990

Return of Organization Exempt From income Tax

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) or section 4947(a)(1) nonexempt charitable trust

OMB No 1545-0047

1999

This Form is Department of the Treasury Open to Public Internal Revenue Service Note: The organization may have to use a copy of this return to satisfy state reporting requirements Inspection For the 1999 calendar year, OR tax year period beginning 1999, and ending June 30 2000 Check if: C Name of organization Employer identification number Change of address Williams College 04-2104847 Initial return Number and street (or P. O. box if mail is not delivered to street address) Room/suite Telephone number Hopkins Hall P.O. Box 67 Final return (413) 597-4204 Amended return City or town State or Country ZIP code Check if exemption Williamstown (required also for 01267 application is pending State reporting) X Exempt under section 501(c)(Type of organization)(insert no.) section 4947(a)(1) nonexempt chantable trust Note: Section 501(c)(3) exempt organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Sch. A (Form 990) (a) Is this a group return filed for affiliates? Yes or No If either box in H is checked "Yes," enter four-digit group exemption number (GEN) (b) If "Yes," enter the number of affiliates for which this return is filed: Accounting X Accrual (C) is this a separate return filed by an organization covered by a group ruling? method: Other (specify) If the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if it received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return Note: Form 990-EZ may be used by organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at end of year. Revenue, Expenses, and Changes in Net Assets or Fund Balances 1 Contributions, gifts, grants, and similar amounts received: a Direct public support 48,511,762 l 1a l b Indirect public support c Government contributions (grants) 2,379,995 d Total (add lines 1a through 1c) (attach schedule of contributors) (cash \$ noncash \$ 50,891,757 Program service revenue including government fees and contracts (from Part VII, line 93) 55,263,417 Interest on savings and temporary cash investments 5 Dividends and interest from securities 21,545,116 6a Gross rents b Less: rental expenses R c Net rental income or (loss) (subtract line 6b from line 6a) e 904,535 Other investment income (describe 8a Gross amount from sales of assets other (A) Securities (8) Other than inventory 82 ш 8Ь c Gain or (loss) (attach schedule) 248.647.390 8c d Net gain or (loss) (combine line 8c, columns (A) and (B)) 248,647,390 b8 reportes and activities (attach state)

reportes (attach state)

report events and activities (attach schedule) 0 DE Nast Cost o goods sold er-loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a) 10c 11 365,160 12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11) 377,617,375 12 13 Program services (from line 44, column (B)) 13 79,276,412 Ex-14 Management and general (from line 44, column (C)) 14 15,591,699 15 Fundraising (from line 44, column (D)) pen-15 5,175,289 16 Payments to affiliates (attach schedule) ses 16 17 Total expenses (add lines 16 and 44, column (A)) 17 100,043,400 Excess or (deficit) for the year (subtract line 17 from line 12) . . . 277,573,975 18 Net 19 Net assets or fund balances at beginning of year (from line 73, columni(A))-**19** 1,102,150,380 Assets 20 Other changes in net assets or fund balances (attach explanation) UNREALIZED NET GAINS 216,979,879 Net assets or fund balances at end of year (combine lines 18, 19, and 20) 21 1 596 704 234

For Paperwork Reduction Act Notice, see page 1 of the separate instructions.

Form 990 (1999)

(HTA)

om 990 (1999) Williams Co	llege			04-2104847	Pag
Part II Statement of All organizations of	nust comple	nte column (A) Colum	nns (B), (C), and (D) are requir	ed for section 501(c)(3) and	(4) organizations
and section 4947(a)(1) nonexe	empt chantable trusts	but optional for others. (See S	pecific Instructions on page	19)
Do not include amounts reported on line		(A) Total	(B) Program	(C) Management	(D) Fundraising
6b, 8b, 9b, 10b, or 16 of Part I. 22 Grants and allocations (attach schedule)			services	and general	
, ,]	•		
	_) 22	<u> </u>			
23 Specific assistance to individuals (attach schedule) 24 Benefits paid to or for members (attach schedule)		0			
Land to the state (directly collegely)	. 24	0			
	. 25	677,766		677,766	<u> </u>
Other salaries and wages	. 26	45,936,831		5,443,377	2,405,8
Pension plan contributions	. 27	3,279,869		416,236	176,5
Other employee benefits	. 28	4,878,757		619,144	262,6
9 Payroll taxes 0 Professional fundraising fees	. 29	3,258,836		413,566	175,4
	30	1,963			1,9
	. 31	107,065		107,065	3i
	. 32	156,289		150,250	5,5
3 Supplies	. 33	6,195,930		384,419	
4 Telephone + Utilities	34	2,763,171		452,365	
5 Postage and shipping	. 35	577,760	321,606	55,340	
8 Occupancy	. 38	0			
7 Minor equipment and maintenance	. 37	6,007,921	4,605,200	1,314,611	88,1
B Printing and publications	. 38	974,218	385,220	302,692	
Travel	. 39	2,868,771	2,387,469	190,229	
Conferences, conventions, and meetings	. 40	223,643	172,417	21,028	
1 Interest		4,020,260	3,341,238	453,485	
2 Depreciation, depletion, etc. (attach schedule)	42	8,066,167	6,703,791	909,864	
Other expenses (itemize) a Insurance	43a	444,616		254,104	
b Fellowships/Student prizes and awards	43b	1,007,843	1,007,843		
c Banking and Investment Mgnt services	43c	2,652,513	20,522	2,603,509	28,4
d Life income pmts & change in value of split income	gi 43d	-230,314	0	-230,314	
e Other expenses	43e	6,173,525	4,918,775	1,052,963	
Total functional expenses (add lines 22 through 43). Organizations completing columns (B) - (D), carry these totals to lines 13 - 15 porting of Joint Costs. Did you report in column (B) (P)		100,043,400	79,276,412	15,591,699	5,175,2
	, todialu e	ervices) any joint	costs from a combined		
reational campaign and fundraising solicitation?				Yes	X No
Yes," enter (i) the aggregate amount of these joint costs	_	<u>_</u> _	; (ii) the amount allocate		
the amount allocated to Management and general			; (iv) the amount allocate	ed to Fundraising	
rt III Statement of Program Service Accomp	lishme	nts	(See Specific Instructions	on page 22.)	Program Service
at is the organization's primary exempt purpose?	Four	Year Liberal A		<u> </u>	
organizations must describe their exempt purpose achievements	in a clear	real Ciberal Al	ts College		Expenses
	41 6 000		ilia. Sigle ine ni mber		(Required for 501(c)(3) a
lients served, publications issued, etc. Discuss achievements th	at are no	measurable (Sc	ction 501/o\/3\ and /4\		, , , , ,
ilems served, publications issued, etc. Discuss achievements th	iat are no	t measurable. (Se	ction 501/c)(3) and (4)		(4) orgs., and 4947(a)(
ilems served, publications issued, etc. Discuss achievements the anizations and 4947(a)(1) nonexempt charitable trusts must also cations to others.)	iat are no	t measurable. (Se	ction 501/c)(3) and (4)		(4) orgs., and 4947(a)(1 trusts; but optional for
ilems served, publications issued, etc. Discuss achievements the inizations and 4947(a)(1) nonexempt charitable trusts must also cations to others.)	iat are no	t measurable. (Se	ction 501/c)(3) and (4)		(4) orgs., and 4947(a)(
ilems served, publications issued, etc. Discuss achievements the anizations and 4947(a)(1) nonexempt charitable trusts must also estions to others.)	iat are no	t measurable. (Se	ction 501/c)(3) and (4)		(4) orgs., and 4947(a)(trusts; but optional for
iems served, publications issued, etc. Discuss achievements the inizations and 4947(a)(1) nonexempt charitable trusts must also attons to others.) Full Time Equivalent Students - 2026	iat are no	t measurable. (Se	ction 501/c)(3) and (4)		(4) orgs., and 4947(a)(trusts; but optional for
ierms served, publications issued, etc. Discuss achievements the inizations and 4947(a)(1) nonexempt charitable trusts must also cations to others.) Full Time Equivalent Students - 2026 Full Time Equivalent Faculty - 249	enter the	t measurable. (Se amount of grants	ection 501(c)(3) and (4)		(4) orgs., and 4947(e)(* trusts; but optional for others.)
nizations and 4947(a)(1) nonexempt charitable trusts must also ations to others.) Full Time Equivalent Students - 2026 Full Time Equivalent Faculty - 249	enter the	t measurable. (Se amount of grants	ection 501(c)(3) and (4)		(4) orgs., and 4947(s)(trusts; but optional for others.)
iems served, publications issued, etc. Discuss achievements the inizations and 4947(a)(1) nonexempt charitable trusts must also ations to others.) Full Time Equivalent Students - 2026 Full Time Equivalent Faculty - 249	enter the	t measurable. (Se amount of grants	ection 501(c)(3) and (4)		(4) orgs., and 4947(s)(trusts; but optional for others.)
nizations and 4947(a)(1) nonexempt charitable trusts must also ations to others.) Full Time Equivalent Students - 2026 Full Time Equivalent Faculty - 249	enter the	t measurable. (Se amount of grants	ection 501(c)(3) and (4)		(4) orgs., and 4947(s)(trusts; but optional for others.)
ierms served, publications issued, etc. Discuss achievements the inizations and 4947(a)(1) nonexempt charitable trusts must also extions to others.) Full Time Equivalent Students - 2026 Full Time Equivalent Faculty - 249	enter the	t measurable. (Se amount of grants Grants and alloca freneces, etc.	ection 501(c)(3) and (4) and tions \$		(4) orgs., and 4947(a)(trusts; but optional for others.)
inizations and 4947(a)(1) nonexempt charitable trusts must also attons to others.) Full Time Equivalent Students - 2026 Full Time Equivalent Faculty - 249 Auxiliary enterprises includes housing, room, books	enter the	t measurable. (Se amount of grants Grants and alloca freneces, etc.	ection 501(c)(3) and (4) and tions \$		(4) orgs., and 4947(a)(trusts; but optional for others.) 64,474,4
ierms served, publications issued, etc. Discuss achievements the inizations and 4947(a)(1) nonexempt charitable trusts must also extions to others.) Full Time Equivalent Students - 2026 Full Time Equivalent Faculty - 249	enter the	t measurable. (Se amount of grants Grants and alloca freneces, etc.	ection 501(c)(3) and (4) and tions \$		(4) orgs., and 4947(a)(trusts; but optional for others.)
inizations and 4947(a)(1) nonexempt charitable trusts must also attons to others.) Full Time Equivalent Students - 2026 Full Time Equivalent Faculty - 249 Auxiliary enterprises includes housing, room, books	enter the	t measurable. (Se amount of grants Grants and alloca freneces, etc.	ection 501(c)(3) and (4) and tions \$		(4) orgs., and 4947(a)(trusts; but optional for others.)
illems served, publications issued, etc. Discuss achievements the anizations and 4947(a)(1) nonexempt charitable trusts must also cations to others.) Full Time Equivalent Students - 2026 Full Time Equivalent Faculty - 249 Auxiliary enterprises includes housing, room, box	enter the	t measurable. (Se amount of grants Grants and alloca freneces, etc.	action 501(c)(3) and (4) and sand		(4) orgs., and 4947(a)(trusts; but optional for others.)
inizations and 4947(a)(1) nonexempt charitable trusts must also actions to others.) Full Time Equivalent Students - 2026 Full Time Equivalent Faculty - 249 Auxiliary enterprises includes housing, room, box	enter the	t measurable. (Se amount of grants Grants and alloca freneces, etc. Grants and alloca	action 501(c)(3) and (4) and sand		(4) orgs., and 4947(a)(trusts; but optional for others.)
illems served, publications issued, etc. Discuss achievements the anizations and 4947(a)(1) nonexempt charitable trusts must also cations to others.) Full Time Equivalent Students - 2026 Full Time Equivalent Faculty - 249 Auxiliary enterprises includes housing, room, box	enter the	t measurable. (Se amount of grants Grants and alloca freneces, etc. Grants and alloca	action 501(c)(3) and (4) and sand		(4) orgs., and 4947(s)(* trusts; but optional for others.)
anizations and 4947(a)(1) nonexempt charitable trusts must also cations to others.) Full Time Equivalent Students - 2026 Full Time Equivalent Faculty - 249 Auxiliary enterprises includes housing, room, box	enter the	t measurable. (Se amount of grants Grants and alloca freneces, etc. Grants and alloca	action 501(c)(3) and (4) and sand		(4) orgs., and 4947(a)(1 trusts; but optional for others.)
anizations and 4947(a)(1) nonexempt charitable trusts must also cations to others.) Full Time Equivalent Students - 2026 Full Time Equivalent Faculty - 249 Auxiliary enterprises includes housing, room, box	enter the	t measurable. (Se amount of grants and alloca Grants and alloca Grants and alloca Grants and alloca	ations \$		(4) orgs., and 4947(a)(1 trusts; but optional for
illering served, publications issued, etc. Discuss achievements the anizations and 4947(a)(1) nonexempt charitable trusts must also cations to others.) a Full Time Equivalent Students - 2026 Full Time Equivalent Faculty - 249 Auxiliary enterprises includes housing, room, books and the students of t	at are no enter the enter the	t measurable. (Se amount of grants and alloca Grants Alloca Grants and Alloca Grants and Alloca Grants Alloca Grants and	ations \$ tions \$		(4) orgs., and 4947(e)(1 trusts; but optional for others.)

Part IV Balance Sheets (See Specific Instructions on page 22.)

Not	te: Where required, attached schedules and amounts within the description	(A)		(0)
	column should be for end-of-year amounts only.	Beginning of year		(B) End of year
	Assets	ocganing of year		End or year
45	Cash - non-interest-bearing	919,305	45	39,267
46	Savings and temporary cash investments	60,977,816		261,849,438
	·			201,010,100
47a	Accounts receivable			
b	Less: allowance for doubtful accounts	1,004,059	<i>илин</i> 47 с.	1,000,419
				1,000,410
48a	Pledges receivable			
b	Less: allowance for doubtful accounts	<u>25</u> ,968,561	<i>4</i> 8c	30,846,981
	Grants receivable		49	0
50	Receivables from officers, directors, trustees, and key employees			
	(attach schedule)		50	o
51a	Other notes and loans receivable (attach schedule) 51a 5 752 148			
D	Less: allowance for doubtful accounts	4,991,616	51c	5,488,674
52	Inventories for sale or use	688,236		779,713
53	The part of the description of t	2,992,555	_	2,788,442
54	Investments - securities (attach schedule)	435,461,294	_	377,777,717
55a	Investments - land, buildings, and equipment:			
	basis			
D	Less: accumulated depreciation (attach			
	schedule)		55c	0
20	investments - other (attach schedule)	512,022,606	56	852,155,149
3/B	Land, buildings, and equipment: basis			
E D	Less: accumulated depreciation (attach schedule)	<u>175,272,870</u> 5	57c	188,102,655
	Other assets (describe Accrued Investment Income	2,802,131	58	3,946,004
35	Total assets (add lines 45 through 58) (must equal line 74)	1,223,101,049	59	1,724,774,459
RΛ	Liabilities Accounts payable and control are an area.			
61	Accounts payable and accrued expenses	13,133,229	60	11,464,672
62	Grants payable		61	
63	Deferred revenue	2,035,891	62	2,162,183
84a	Loans from officers, directors, trustees, and key employees (attach schedule)		63	
h	Tax-exempt bond liabilities (attach schedule)	79,315,000 6	4a	78,085,000
65	Mortgages and other notes payable (attach schedule) Other liabilities (describe see attached		<u>4b</u>	
66	Total liabilities (add lines 60 through 65)	26,466,549		36,358,370
	Net Assets or Fund Balances	120,950,669	66	128,070,225
Orga	nnizations that follow SFAS 117, check here X and complete			
•	lines 67 through 69 and lines 73 and 74.			
67	Unrestricted	204 000 004		050 500 000
68	Temporarily restricted		37	350,722,600
69	Permanently restricted	617,356,625 6		998,805,729
Orga	nizations that do not follow SFAS 117, check here	220,124,831	99	247,175,905
Ο,	complete lines 70 through 74.			
70 (Capital stock, trust principal, or current funds			
71	Paid-in or capital surplus, or land, bldg., and equipment fund		70	
72 i	Retained earnings, accumulated income, endowment, or other funds		11	
73 ⁻	Total net assets or fund balances (add lines 67 through 69 OR lines 70	7	2	<u>_</u>
t	hrough 72; column (A) must equal line 19 and column (B) must equal			
ı	ine 21)	4 400 4 - 2 2 2 2 2		
74	Total liabilities and net assets/fund balances (add lines 68 and 73)	1,102,150,380 7		1,596,704,234
orm 9	990 is available for public inspection and for some cooks.	<u>1,223,101,049</u> 7	4	<u>1,724,774,459</u>

Form 990 is available for public Inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

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n	4-2	10	4	R.	1

D	9	a	•	4

Pai	t IV-A Reconciliation of Revenue			Part IV-B Reconcil				
	Audited Financial Stateme	nts v	with	Audited	Financial State	ements with		
	Revenue per Return	ecific I	nstructions, page 24)	Expense	s per Return			
а	Total revenue, gains, and other support			a Total expense and I	osses per audited			
_	per audited financial statements	a	594,597,255	financial statements	.		а	100,043,400
Ь	Amounts included on line a but			b Amounts included o	on line a but not on			
	not on line 12, Form 990:			line 17, Form 990:				
(1)	Net unrealized gains on			(1) Donated services a	nd			
	investments <u>216,979,879</u>			use of facilities				
(2)	Donated services and			(2) Prior year adjustme	nts reported			
	use of facilities			on line 20, Form 99	0 .			
(3)	Recoveries of prior			(3) Losses reported on	line 20,			
	year grants			Form 990				
(4)	Other (specify):			(4) Other (specify):				
				*		_		
_	Add amounts on lines (1) thru (4)	b	216,979,879				Ь	0
C	Line a minus line b	C	377,617,376	C Line a minus line b			c	100,043,400
d	Amounts included on line 12,			d Amounts included o	· · · · · · · · · · · · · · · · · · ·			
743	Form 990 but not on line a:			Form 990 but not or				
(1)	Investment expenses not included on			(1) Investment expense				
(0)	line 6b, Form 990			included on line 6b,	Form 990			
(4)	Other (specify):			(2) Other (specify):				
						·		
_	Add amounts on lines (1) and (2)	d	0	Add amounts on line	es (1) and (2)		d	0
е	Total revenue per line 12,	_		e Total expenses per l	-			
Par	Form 990 (line c plus line d) t V List of Officers, Directors,	E	377,617,376	Form 990 (line c plu		<u> </u>	•	100,043,400
	compensated; see Specific Instruction			ey Employees	(List each one ex	en if not		
	compensated, see Specific instruction	ns on	page 24.)	/B) Title and system	1 (0) 6		_	
	(A) Name and address			(B) Title and average	(C) Compen-	(D) Contributions to		E) Expense
	(1) Name and address			hours per week devoted to position	sation (if not	employee benefit plans &		count and other
Harr	y C. Payne			President	paid, enter -0-)	deferred compensation	\vdash	allowances
	amstown, MA			40	242,550	40.077		An improved
	Vogt			President	242,000	49,077		As incurred
	amstown, MA		••••••	40	198,216	16,139	l	An incurred
	n Ouellette			VP for Admin	190,210	10,139		As incurred
	arnstown, MA			40	137,000	35.440		An incurred
	las W. Phillips			Treasurer	137,000	35,440		As incurred
	amstown, MA			40	100,000	24,427		As incurred
Boar	d of Trustees - see attached list			n/a	100,000	27,721		No incurred
					0	a		As incurred
								- to mounted
					1			
<i></i>								
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		_						
	· · · · · · · · · · · · · · · · · · ·				<u> </u>			
75	Did any officer, director, trustee, or ke	ey er	nployee receive	e aggregate compensa	tion of more tha	מו		
	\$100,000 from your organization and	all r	elated organiza	itions, of which more t	han \$10,000 wa	S		
	provided by the related organizations	?.			<i>.</i> [X	No
	f "Yes," attach schedule - see Specif	ic Ins	tructions on pa	age 25.	•			

	m 990 (1999) Williams College 04-2104847		Page 5
	If VI Other Information (See Specific Instructions on pages 25.)	$\neg \tau$	Yes or No
76	Did the organization engage in any activity not previously reported to the Internal Revenue Service?	76	No
	If "Yes," attach a detailed description of each activity.		
77	Were any changes made in the organizing or governing documents, but not reported to the IRS?	77	No
	If "Yes," attach a conformed copy of the changes.		
78	a Did the organization have unrelated business gross income of \$1,000 or more during the year covered		
	by this return?	78a	yes
	b If "Yes," has it filed a tax return on Form 990-T for this year?	78b	yes
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes,"		
	attach a statement	79	no
80:	alls the organization related (other than by association with a statewide or nationwide organization)		
	through common membership, governing bodies, trustees, officers, etc., to any other exempt or		
	nonexempt organization?	00000	ves
t	of If "Yes," enter the name of the organization see attached		
	and check whether it isexempt ORnonexempt.		
81:	a Enter the amount of political expenditures, direct or indirect, as described		
	in the instructions for line 81		
t	Did the organization file Form 1120-POL for this year?	//////////////////////////////////////	no
824	a Did the organization receive donated services or the use of materials, equipment, or facilities at		
	no charge or at substantially less than fair rental value?	//////////////////////////////////////	no
Ŀ	o If "Yes," you may indicate the value of these items here. Do not include this amount as revenue		
	in Part I or as an expense in Part II. (See instructions for reporting in Part III.)		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	//////////////////////////////////////	yes
Ľ	Did the organization comply with the disclosure requirements relating to guid pro guo contributions?	3b	yes
848	Did the organization solicit any contributions or gifts that were not tax deductible?	4a	no
D	o If "Yes," did the organization include with every solicitation an express statement that such		
0.5	contributions or gifts were not tax deductible?	4b	n/a
00	Section 501(c)(4), (5), or (6) organizations (a) Were substantially all dues nondeductible by members?	5a	n/a
-	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	5b	n/a
	If "Yes" to either 85a or 85b, do not complete 85c through 85h below unless the organization		
_	received a waiver for proxy tax owed for the prior year.		
ď	Dues, assessments, and similar amounts from members Section 162(e) lobbying and political expanditures		
e	Section 162(e) lobbying and political expenditures		
1	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
ď	1) Ope the organization close to new the new the new time COOR () the contract of the contrac		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount	5g	n/a
	in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political		
	evpenditures for the following toy year?	//////////////////////////////////////	
86	Section 501(c)(7) orgs Enter: (a) Initiation fees and capital contributions	/////////	n/a ///////////////////////////////////
	included on line 12		
Ь	Gross receipts, included on line 12, for public use of club facilities		
87	Section 501(c)(12) orgs Enter: a Gross income from members or shareholders. 87a n/a		
b	Gross income from other sources. (Do not net amounts due or paid to other		
	sources against amounts due or received from them.)		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity		
	disregarded as separate from the organization under Regulations sections 301,7701-2 and 301,7701-32 if "Yes" complete Bort IV	8	по
вуа	501(c)(3) organizations - Enter: Amount of tax paid during the year under:		
_	section 49110; section 49120; section 49550		
D	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did	MA M	
c	it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction Enter: Amount of tax improved on the excessive explaining each transaction	9	no
J	Enter: Amount of tax imposed on the organization managers or disqualified persons during the		
d	year under section 4912, 4955 and 4958. Enter: Amount of tax in 89c, above, reimbursed by the organization		0
90a	List the states with which a copy of this return is filed Massachusetts		0
	Number of employees employed in the appropriately	;	• • • • • • • • • • • • • • • • • • • •
91	Number of employees employed in the pay period that includes March 12, 1999 (See inst.) The books are in care of Susan Hogan		1,881
٠,	Located at P.O. Box 67. Williamstown, MA.		7-2404
92	ZIP + 4	<u></u> 01	1267
-	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041— Check here enter the amount of tax-exempt interest received or accrued during the tax year.		

indicated.	nounts unless otherwise	Unrelated busin	ness income	Excluded by section 5	(See Specific Instru	(E)
moloutea.		(A)	(B)	(C)	(D)	, <i>,</i>
93 Program	service revenue:	Business code	Amount	Exclusion code		Related or exempt
a see atta			1,807,055	01.03	Amount 15,023,033	function income 38,433,33
ь			7,007,000	01,00	13,023,033	30,433,33
c		T		·		<u> </u>
d	· · · · · · · · · · · · · · · · · · ·					_
e		 	 		- - - 	·
f Medicare	/Medicaid payments		 		 	
g Fees and co	ontracts from government agencies		<u> </u>			
	dues and assessments				· 	
	savings and temporary cash investment					
~ ~	nd interest from securities			14	21,545,116	
97 Net rental in	come (loss) from real estate.					
a debt-finance	ed property					
b not debt-fine	inced property			16	904,535	
98 Net rental in	come or (loss) from personal property				30 1,000	
~ ~	ment income				 	
00 Gain or (loss	s) from sales of assets other than inventory			18	248,647,390	
01 Net income	or (loss) from special events				210,0 17,000	
02 Gross profit	or (loss) from sales of inventory .				1	
03 Other revenu	 see attached 					365,16
b					-	
c					 -	
_						
e						
04 Subtotal (a	add cols. (B), (D), and (E))		1,807,055		286,120,074	38,798,49
05 TOTAL (a	dd line 104, columns (B), (D), and (E))			200,720,07,1	. 326,725,61
ote. (Line	e 100 pius line 10, Part I, Should equ	val the amount on line 1	2, Part I.)			
art VIII R	lelationship of Activities t	o the Accomplish	nment of Exe	mpt Purposes	(See Specific Instruc	tions on page 30 \
Line No.	Explain how each activity for	which income is rep	ported in column	(E) of Part VII contrib	uted importantly t	to the
	accomplishment of the organ	ization's exempt pu	rposes (other th	an by providing funds	for such nurnoses	
			· p · · · · · · · · · · · · · · · · · ·			s).
<u> 3A</u>	Classes and seminars c	onducted by the the	College which	fulfills its exempt purp	ose as an education	onal institution
3 <u>A</u>	Classes and seminars of	onducted by the the	College which	fulfills its exempt purpo	ose as an education	s). onal institution
3 <u>A</u>	Classes and seminars of	onducted by the the	College which	fulfills its exempt purpo	ose as an education	s). onal institution
3A 	Classes and seminars of	onducted by the the	College which	fulfills its exempt purpo	ose as an education	onal institution
3A 	Classes and seminars of	onducted by the the	College which	fulfills its exempt purpo	ose as an education	onal institution
5A 	Classes and seminars of	onducted by the the	College which	fulfills its exempt purp	ose as an education	onal institution
3A	Classes and seminars of	onducted by the the	College which	fulfills its exempt purp	ose as an education	onal institution
5A	Classes and seminars of	onducted by the the	College which	fulfills its exempt purp	ose as an education	s). onal institution
3A	Classes and seminars of	onducted by the the	College which	fulfills its exempt purp	ose as an education	onal institution
5A	Classes and seminars of	onducted by the the	College which	fulfills its exempt purp	ose as an education	onal institution
	Classes and seminars of	onducted by the the	College which	fulfills its exempt purp	ose as an education	onal institution
	Classes and seminars of	onducted by the the	College which	fulfills its exempt purp	ose as an education	onal institution
	ormation Regarding Taxa	ble Subsidiaries	College which	fulfills its exempt purp	ose as an education	tions on page 30.)
	Classes and seminars of	ble Subsidiaries	and Disregar	fulfills its exempt purpo	(See Specific Instruc	tions on page 30.)
	ormation Regarding Taxa	ble Subsidiaries	and Disregar	fulfills its exempt purpo ded Entities (C)	(See Specific Instruc	tions on page 30.) (E) End-of-year
	ormation Regarding Taxa (A) Name, address, and EIN of corpora	ble Subsidiaries	and Disregar (B) Percentage of	fulfills its exempt purpo ded Entities (C)	(See Specific Instruc	tions on page 30.)
	ormation Regarding Taxa (A) Name, address, and EIN of corpora	ble Subsidiaries	and Disregar (B) Percentage of	fulfills its exempt purpo ded Entities (C)	(See Specific Instruc	tions on page 30.) (E) End-of-year
	ormation Regarding Taxa (A) Name, address, and EIN of corpora	ble Subsidiaries	and Disregar (B) Percentage of	fulfills its exempt purpo ded Entities (C)	(See Specific Instruc	tions on page 30.) (E) End-of-year

SCHEDULE A (Form 990)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation), and Section 501(e), 501(f), 501(k), 501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

1999

OMB No 1545 0047

Department of the Treasury

Williams College

Internal Revenue Service Must be completed by the above organizations and attached to their Form 990 or 990-EZ Name of the organization

Employer identification number

04-2104847 Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees (See page 1 of the instructions. List each one. If there are none, enter "None.") (a) Name and address of each (b) Title and average (e) Expense account employee paid more than \$50,000 hours per week (c) Compensation and other employee benefit plans & devoted to position allowances delerred compensation George R Goethals II Williamstown, MA Professor 179,278 25,606 As Incurred Gordon C. Winston Williamstown, MA Professor 24.770 As Incurred 177,426 Stephen R Birrell Williamstown, MA VP Alumni Rel & De 149,000 31,768 As Incurred David L Smith Williamstown, MA Dean of Faculty 131,873 28,812 As Incurred Karen Kwitter Williamstown, MA Professor 129.757 26.282 As Incurred Total number of other employees paid over \$50,000 Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services (See page 1 of the instructions. List each one (whether individuals or firms.) If there are none, enter "None.") (a) Name and address of each independent contractor (b) Type of service (c) Compensation paid more than \$50,000 Hintz, Holman & Hecksher, Inc. New York, NY Investment Management 3,421,456 John W. Bristol & CO., Inc. New York, NY Investment Management 1,507,105 William Rawn Associates Boston, MA Architectural services 934.799 Einhorn Yaffee Prescott Albany, NY Architectural services 259,490 McKinsey & Company, Inc. Boston, MA Consultant 210.418 Total number of others receiving over

\$50,000 for professional services

Part III Statements About Activities 1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities. Organizations that made an election under section 501(h) by filing Form 5768 must complete Parl VI-A. Other organizations checking "Yes," must complete Parl VI-B AND attach a statement giving a detailed description of the lobbying activities. During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any of its trustees, directors, officiars, creators, key employees, or members of their lamilies, or with any traxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary: a Sale, exchange, or leasing of property? b Lending of money or other extension of credit? c Furnishing of goods, services, or facilities? d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? Form \$970. 2d X Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? Form \$970. 2d X Transfer of any part of its income or assets? If the answer to any question is "Yes," attach a detailed statement explaining the transactions. 3 Does the organization make grants for scholarships, tellowships, student bans, etc? 4a Do you have a soction 403(b) annuity plan for your employees? A Attach a statement to explain how the organization determines that individuals or organizations recoving grans or loans from it in briheranco of its charitable programs quality to soeive payments. (See page 2 of the instructions.) Part IV Reason for Non-Private Foundation Status (see pages 2 through 4 of the instructions.) Part IV Reason for Non-Private Foundation because it is (please check only ONE applicable box): A constitution operated for the bo	Sched	ule A (Form 990) 1999	Williams College	04-2104847	1	Page 2
Dump the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total exponses paid or incurred in connection may the hot belowing activities. Organizations that made an election under section 501(h) by filing from 5768 must complete Part VI-B AND attach a statement giving a detailed description of the fobbying activities. Journal of year, has the organization, either directly, or indirectly, engaged in any of the following acts with any of list frustees, directors, officers, creators, key employees, or members of their familias, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary. Sec. Part W 20 20 20 20 20 20 20	Part	III Statements Abou	t Activities			
e Transfer of any part of its income or assets? If the answer to any question is "Yes," attach a detailed statement explaining the transactions. 3 Does the organization make grants for scholarships, fellowships, student loans, etc? 4a Do you have a section 403(b) annuity plan for your employees? 5 Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See page 2 of the instructions.) 7 Part IV Reason for Non-Private Foundation Status 6 See pages 2 through 4 of the instructions.) 7 A hospital or a private foundation because it is (please check only ONE applicable box); 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(ii). 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(iii). 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iii). (Also complete the Support Schedule in Part IV-A.) 1a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule below.) 1b A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule below.) 1a An organization that normally receives (1) more than 33 1/3% of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule below.) 1a A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule below.) 1b A community from that normally receives (1) more than 33 1/3% of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.	2 ! d a s b ! c f	including any attempt to inf "Yes," enter the total ex Organizations that made Part VI-A Other organizal statement giving a detailed During the year, has the collowing acts with any of members of their families affiliated as an officer, din Sale, exchange, or leasing Lending of money or other sumishing of goods, serv	offluence public opinion on a legislative mather than election under section 501(h) by filing Foundary section 501(h) by filing Foundary section section under section 501(h) by filing Foundary section of the lobbying activities. It is trustees, directors, officers, creators, key or with any taxable organization with which ector, trustee, majority owner, or principal by g of property? The extension of credit?	ter or referendum? he lobbying activities. hm 5768 must complete l-B AND attach a aged in any of the remployees, or any such person is eneficiary:	1 2a 2b	X
3 Does the organization make grants for scholarships, fellowships, student loans, etc? 4a Do you have a section 403(b) annuity plan for your employees? 5 Attach a statement to explain how the organization determines that individuals or organizations recoiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See page 2 of the instructions.) 7 Part IV Reason for Non-Private Foundation Status (See pages 2 through 4 of the instructions.) 8 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i). 6 X A school. Section 170(b)(1)(A)(iii). (Also complete Part V, page 4.) 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii). 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iii). (Also complete the Support Schedule in Part IV-A.) 1a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.) A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.) A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions- subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 509(a)(2). (Also complete the Support Schedule in Part IV-A.) A norganization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions- subject to certain exceptions, and (2) no more than 33 1/3% of its support	d F	Payment of compensation	(or payment or reimbursement of expense	s if more than \$1,000)? Form 990.	. 2d X	
48 Do you have a section 403(b) annuity plan for your employees? b Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See page 2 of the instructions.) Part IV Reason for Non-Private Foundation Status (See page 2 through 4 of the instructions.) The organization is not a private foundation because it is (please check only ONE applicable box): A church, convention of churches, or association of churches. Section 170(b)(1)(A)(ii). A school. Section 170(b)(1)(A)(iii). (Also complete Part V, page 4.) A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii). A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(iv). A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.) An organization perated for the benefit of a college or university owned or operated by a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.) An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions-subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.) An organization that is not controlled by any disqualified person	e 7	ransfer of any part of its the answer to any quest	income or assets? on is "Yes, " attach a detailed statement ex	olaining the transactions.	2e	х
The organization is not a private foundation because it is (please check only ONE applicable box): A church, convention of churches, or association of churches. Section 170(b)(1)(A)(ii). A school. Section 170(b)(1)(A)(iii). (Also complete Part V, page 4.) A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii). A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(iv). A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.) An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.) An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.) An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions- subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.) An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the lest of section 509(a)(2). (See section 509(a)(3).) (a) Name(s) of supported organization(s) (b) Line number from above	48 [00 you have a section 40 Itach a statement to explain h rants or loans from it in further	B(b) annuity plan for your employees? ow the organization determines that individuals or or ended to the control of the contr	ganizations receiving yments (See page 2 of the instructions.)	· · · · ·	
A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i). A school. Section 170(b)(1)(A)(ii). (Also complete Part V, page 4.) A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii). A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(iv). A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.) An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.) A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule below.) An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions- subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.) An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above: or (2) section 501(c)(4), (5), or (6), if they meet the lest of section 509(a)(2). (See section 509(a)(3).) (a) Name(s) of supported organizations. (See page 4 of the instructions)	he or		 	•		
(a) Name(s) of supported organization(s) (b) Line number from above	5	A church, convention X A school. Section 17 A hospital or a coope A Federal, state, or lo A medical research o name, city, and state An organization opera Section 170(b)(1)(A)(i) An organization that r general public. Sectio A community trust. S An organization that r membership fees, and exceptions, and (2) no taxable income (less s section 509(a)(2). (Als An organization that is supports organization meet the test of section	of churches, or association of churches. Social (b)(1)(A)(ii). (Also complete Part V, page 4) ative hospital service organization. Section cal government or governmental unit. Sect ganization operated in conjunction with a histed for the benefit of a college or university V). (Also complete the Support Schedule in ormally receives a substantial part of its support 170(b)(1)(A)(vi). (Also complete the Support 170(b)(1)(A)(vi). (Also complete the ormally receives: (1) more than 33 1/3% of gross receipts from activities related to its more than 33 1/3% of its support from grosection 511 tax) from businesses acquired by complete the Support Schedule in Part IV not controlled by any disqualified persons described in: (1) lines 5 through 12 above 1509(a)(2). (See section 509(a)(3).)	ection 170(b)(1)(A)(i). 4.) 170(b)(1)(A)(iii). ion 170(b)(1)(A)(v). iospital. Section 170(b)(1)(A)(iii). Enter the owned or operated by a governmental unit Part IV-A.) ioport from a governmental unit or from the port Schedule in Part IV-A.) Support Schedule below.) its support from contributions, charitable, etc., functions- subject to certal in support subject to certal in the organization after June 30, 1975. Section 501(c)(4), (5), or (6), if they or (2) section 501(c)(4), (5), or (6), if they	in ess	
from above	ovide	the following information	about the supported organizations. (See p			
4 An organization organized and operated to test for public sofety. Section 500/5V/V (O	_	(1	, Name(s) of Supported organization(s)	1		
	4	An organization organ	zed and operated to test for public safety.	Section 509(a)(A) (See as a 4 - (4)		

•		
_	04-2104847	

	IV-A Support Schedule (Complete only if yo	ou checked a box o	n line 10, 11, or 12 abo	ove.) Use cash meth	od of accounting	
<u>NO.</u>	TE You may use the worksheet in the instruction	is for converting	from the accrual to	the cash method	d of accounting.	
	endar year (or fiscal year beginning in)	(a) 1998	(b) 1997	(c) 1996	(d) 1995	(e) Total
15	Gifts, grants, and contributions received (Do					
	not include unusual grants. See line 28)	. N/A	N/A	N/A	N/A	
	Membership fees received	N/A	N/A	N/A	N/A	
17	Gross receipts from admissions, merchandise					
	sold or services performed, or furnishing					
	of facilities in any activity that is not a					1
	business unrelated to the organization's				1	1
	chantable, etc., purpose	N/A	N/A	N/A	N/A	
18	Gross income from interest, dividends, amounts					
	received from payments on securities loans					
	(section 512(a)(5)), rents, royalties, and unrelated					
	business taxable income (less section 511 taxes)					
	from businesses acquired by the organization					
	after June 30, 1975	N/A	N/A	N/A	N/A	
19	Net income from unrelated business activities				1	† · · · · · · · · · · · · · · · · · · ·
	not included in line 18	. N/A	N/A	N/A	N/A	
20	Tax revenues levied for the organization's benefit					
	and either paid to it or expended on its behalf	N/A	N/A	N/A	NA	
21	The value of services or facilities furnished to the				10/1	
	organization by a governmental unit without charge	1				
	Do not include the value of services or facilities					
	generally furnished to the public without charge	N/A	N/A	N/A	N/A	
22	Other income Attach a schedule. Do not include		1.5.1		1071	Ť
	gain or (loss) from sale of capital assets	N/A	NA	N/A	N/A	0
23	Total of lines 15 through 22	NA	N/A	N/A	N/A	0
	Line 23 minus line 17	N/A	N/A	N/A	NA	
25	Enter 1% of line 23	N/A	N/A	N/A	N/A	
26	Organizations described in lines 10 or 11:		nter 2% of amount			N/A
	Attach a list (which is not open to public inspection	on) showing the	name of and amou	int contributed by		
	each person (other than a governmental unit or p	ublicly supporte	ed organization) wh	ose total gifts for		
	1995 through 1998 exceeded the amount shown	in line 26a. En	iter the sum of all ti	hese excess amo	unts 26b	NA
С	Total support for section 509(a)(1) test: Enter lin	ne 24, column (d	e)		260	0
	Add American forms and the Control of the Control o	0 19	90			
	22	0 26	5b 0		26d	INA
е	Public support (line 26c minus line 26d total)	·			26e	N/A
<u> </u>	Public support percentage (Ilne 26e (numera	tor) divided by	line 26c (denomir	nator))	261	N/A
27			cluded on lines 15			
	"disqualified person," attach a list to show the nar	me of, and total	amounts received	in each year from	, each "disqualific	ed
	person." Enter the sum of such amounts for each	h year.		•	·	
	(1998) N/A (1997)	N/A	(1996)	N/A	(1995)	N/A
b	For any amount included in line 17 that was rece	ived from a non-	disqualified person.	, attach a list to sl	now the name of,	and
	amount received for each year, that was more that	an the larger of	(1) the amount on I	ine 25 for the yea	r or (2) \$5,000.	
	(Include in the list organizations described in line	s 5 through 11, a	as well as individua	als.) After computi	ing the difference	
	between the amount received and the larger amo	unt described in	(1) or (2), enter th	e sum of all these	differences (the	
	excess amounts) for each year:					
	(1998) N/A (1997)	N/A	(1996)	N/A	(1995)	N/A
C	Add: Amounts from column (e) for lines. 15		5 <u>N/A</u>			
					27c	N/A
		nd line 27b total			27d	N/A
	Public support (line 27c minus line 27d total)				27е	N/A
	Total support for section 509(a)(2) test: Enter ar	mount on line 23	3, column (e)	271	o /////	
g	Public support percentage (line 27e (numerat	or) divided by	line 27f (denomin	ator))	27g	NA
h	<u>investment income percentage (line 18, column (e) (n</u>	umerator) divided	l by line 27f (denomi:	nator))	27h	N/A
28	Unusual Grants: For an organization described in line	10, 11, or 12, that	received any unusual (grants during 1995 th	rough 1998,	
	attach a list (which is not open to public inspection) for eac	h year showing the	name of the contribute	or, the date and amo	unt of the	
	grant, and a brief description of the nature of the grant. Do	not include these	grants in line 15 (See	page 4 of the instru	ctions.)	

Part V Private School Questionnaire

(See page 4 of the instructions)

	(To be completed ONLY by schools that checked the box on line 6 in Part IV)			
			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	X	
30	- · · · · · · · · · · · · · · · · · · ·	111111	11/1/1/	4///
	in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	Willia X	
31			111111	<i>'/////</i>
	media during the period of solicitation for students, or during the registration period if it has no solicitation			
	program, in a way that makes the policy known to all parts of the general community it serves?	31	X	<i>'011111</i>
	If "Yes," please describe: if "No," please explain. (If you need more space, attach a separate statement.)			
32	Does the organization maintain the following:			
	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	X	
	Records documenting that scholarships and other financial assistance are awarded on a racially	1		
	nondiscriminatory basis?	32Ь	Х	
С	Copies of all catalogues, brochures, announcements, and other written communications to the public			
ч	dealing with student admissions, programs, and scholarships?	32c		
•	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)	32d	\ \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	<i>''</i> //////
	in you meet more space, allacing a separate statement y			
33	Does the organization discriminate by race in any way with respect to:			
а	Students' rights or privileges?	33a		<u>/////////////////////////////////////</u>
_	Clade to Figure of privileges:	332		
b	Admissions policies?	33Ь		Χ
С	Employment of faculty or administrative staff?	33c		v
_	Employment of ladding of administrative start and a second	330	1	<u> </u>
d	Scholarships or other financial assistance?	33d	-	Х
е	Educational policies?	33e		X
f	Use of facilities?	331		Х
۔۔	Athlatia avagrana?			
g	Athletic programs?	33g		<u> </u>
h	Other extracurricular activities?	33h		X
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a statement.)			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	Х	
þ	Has the organization's right to such aid ever been revoked or suspended?	34b		Х
	If you answered "Yes" to either 34a or b, please explain using an attached statement.			
3E	Describe accessive and the table accessive will be a second of the secon		Willia.	
JÜ	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50 1975-2 C.B. 587, covering racial nondiscrimination? If "No." attach an explanation	35	$_{_{\mathbf{Y}}}$	
	attach an explanation		\sim 1	

Sche	dule A (Form 9	90) 1999		<u>Williams</u> Colleg	е	04-2-34847	7			Page 5
Part	VI-A Lob	bying Exp	enditures by Ele	cting Public Cha	rities		(See	e paq	e 6 of the ins	
	(To be	completed O	NLY by an eligible organ	nization that filed Form	5768)		-			
Chec	k here	а	If the organization	belongs to an affilia	ated group					
	k here	ь	If you checked "a"	-		alı.				
01100	7. 11010		Jil you checked a	and innited control	piovisions app	JI y .				, , , , , , , , , , , , , , , , , , ,
			l imite on Lal	Lbuine Comerdia					(a)	(b)
		/ T L -		bbying Expendit					Affiliated	To be completed for
			term "expenditures"					T	group totals	ALL organizations
36	l otal lobbyir	ng expendit	ures to influence pu	blic opinion (grassr	oots lobbying)			36		
			ures to influence a l					37		
			ures (add lines 36 a					38		
			expenditures					39		<u> </u>
			expenditures (add lin					40		<u> </u>
			nount. Enter the am	ount from the follow	wing table -					
	If the amou	nt on line 4	10 is -	The lobbying n	ontaxable amo	ount is -				
	Not over \$500.	000		. 20% of the amount	t on line 40					
	Over \$500,000	but not over	\$1,000,000	\$100,000 plus 15%	of the excess ove	r \$500,000				
	Over \$1,000,00	00 but not ove	er \$1,500,000	\$175,000 plus 10%	of the excess ove	r \$1,000,000		41		
			er \$17,000,000							
42	Grassroots r	nontaxable	amount (enter 25%	of line 41)				42		
43	Subtract line	42 from lin	ne 36. Enter -0- if lin					43		
			ne 38. Enter -0- if lin					44		
	Caution: If the	here is an a	mount on either line	43 or line 44, file F	om 4720.					
				Averaging Perio		ion 501(h)				
	(Some	e organizati	ons that made a sec	tion 501(h) election	do not have to	complete all	of the	e five	columns belo	ow.
	•	•		ns for lines 45 throu						
			- -		<u></u>			,		
				Lobi	bying Expendit	ures Durina	4-Ye	ar Av	eraging Peri	lod
					,	J			5 5	
	Calendar ye	ar (or fisca	ıl	(a)	(b)	(c)	_		(d)	(e)
	year beginn	Ing in)		1999	1998	1997			1996	Total
45	Lobbying nor	ntaxable am	nount							
			•							
46	Lobbying ceiling	g amount (15	0% of line 45(e))							
47	Total lobbyin	g expenditu	ires							
					·	i			-	
48	Grassroots n	ontaxable a	amount							
49	Grassroots ceili	ing amount (1	50% of line 48(e))	<i>\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\</i>						
			_*					<i>31.971.97.</i>		
50	Grassroots lo	axe pniydda	enditures							
Part	VI-B Lobb	ying Acti	vity by Nonelecti	ng Public Charit	ies	<u></u>				
			y organizations that			age 8 of the	instru	ctions	s 1	
Durino	the year, did t	ne organizatio	on attempt to influence n	ational state or local le	gislation including	<u>ugo o o, 11,0 </u>	<u> </u>	<u> </u>	J. ,	
			nion on a legislative mat				Yes	No	Am	ount
	Volunteers				-g 010 000 01.			X		
Ь	Paid staff or ma		nclude compensation in		lines o through h)			X		
	Media advert			· · · · · · · · · · · · · · · · · · ·			\vdash	$\hat{\mathbf{x}}$		
			gislators, or the pub				\vdash	$\hat{\mathbf{x}}$		
			ed or broadcast state				$\vdash \vdash \vdash$	$\frac{\hat{\mathbf{x}}}{\mathbf{x}}$		
			ations for lobbying p				\vdash	^		
			s, their staffs, governme				\vdash	x		
					4 TO DUCKY ,					
								y l		
	Rallies, demonstr	rations, semina	us, conventions, speeches	, lectures, or any other m	eans			X		
	Rallies, demonstr	rations, semina		, lectures, or any other m	eans			X		0

Schedule A (Form 990) 1999 Villiams College 04-04847

Part VII Information Regarding Transfers To and Transactions and Relationships With

	_ Noncharitabl			(See page 8 of the instructions.)			
51 Did	the reporting orga	anization direct	ly or indirectly engage in any	of the following with any other organization described	in		
sec	tion 501(c) of the	Code (other tha	an section 501(c)(3) organiza	itions) or in section 527, relating to political organizati	ons?		
a Tra	nsfers from the re	porting organiz	ation to a noncharitable exer	npt organization of	I	Yes	No
(i)	Cash				a(i)		X
(ii)	Other assets .				(ii)		Х
	er transactions.						$\overline{}$
(i)	Sales or exchan	iges of assets v	with a noncharitable exempt	organization	(i)		Х
(ii)	Purchases of as	ssets from a no	ncharitable exempt organiza	tion b	(ii)		Х
(iii)	Rental of facilitie	es, equipment,	or other assets		(iii)		X
(iv)	Reimbursement	t arrangements			(iv)		Х
(v)	Loans or loan g	uarantees			(v)		Х
(iv)	Performance of	services or me	mbership or fundraising solid	citations b	(vi)		Х
c Sha	aring of facilities, ϵ	equipment, mai	lling lists, other assets, or pa	id employees	С		Х
d If th	e answer to any c	of the above is "	'Yes," complete the following	schedule Column (b) should always show			
the	fair market value	of the goods, o	ther assets, or services giver	by the reporting organization. If the			
orga	anization received	d less than fair r	narket value in any transactio	on or sharing arrangement, show in column			
		ods, other ass	ets, or services received.	<u> </u>			
(a)	(b)	•	(c)	(d)			
Line no.	Amount involved	Name of none	chantable exempt organization	Description of transfers transactions, and sharing arra	ngem	ents	
							
							
				<u> </u>			
	 						
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- · · · · · · · · · · · · · · · · · · ·	-	-				-	
							
			· <u> </u>				
des	e organization dir cribed in section 5 es," complete the (a)	501(c) of the Co	ode (other than section 501(d		es [X	No
	Name of organiz	ation	(b) Type of organization	(c)			
	or organiz		1750 of organization	Description of relationship			
	<u>. </u>	·				_	
		· · · · · · · · · · · · · · · · · · ·					
				· · · · · · · · · · · · · · · · · · ·			
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		<u> </u>					
	<u> </u>						
						-	
			·				

FORM 990 PAGE 1, Part 1, Wild

WILLIAMS COLLEGE \$5,000 Donors FY00

26-Oct-2000 Page 1

\$15,282,542.69

\$9,276,299.25

\$2,862,195.85

\$2,660,270.08

\$2,500,000.00

\$1,075,000.00

\$1,001,700.00

\$550,000.00

\$480,808.07

\$475,000.00

\$453,750.00

\$406,540.00

\$400,000.00

\$390,356.10

\$351,000.00

\$338,300.20

\$307,043.75

\$304,738.31

\$296,833.97

\$274,427.66

\$263,839.06

\$260,000.00

\$5,000 Donors FY00

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\$172,093.75

WILLIAMS COLLEGE \$5,000 Donors FY00

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\$168,225.00

\$161,500.00

\$150,000.00

\$142,268.57

\$140,000.00

\$135,518.63

\$131,627.57

\$130,359.38

\$125,446.88

\$124,875.00

\$120,750.00

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\$118,662.50

\$116,329.38

\$115,046.88

\$113,640.00

\$112,859.38

\$112,310.00

\$111,125.00

\$107,308.96

\$107,256.00

\$105,000.00

\$104,142.82

\$103,287.77

. \$101,958.69

\$100,080.40

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WILLIAMS COLLEGE \$5,000 Donors FY00

26-Oct-2000 Page 7

\$90,437.34

. \$89,375.31

\$85,403.13

\$83,230.00

\$77,800.00

\$75,825.00

\$75,000.00

\$67,625.00

\$65,320.00

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\$62,500.00

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\$58,500.00

\$58,106.88

\$56,603.17

\$55,812.50

\$55,339.38

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\$47,412.50

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\$43,747.25

\$42,424.25

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\$41,296.88

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\$39,811.10

\$39,531.66

\$38,688.70

\$37,000.00

. \$35,805.00

\$34,443.75

\$33,880.79

\$33,770.23

\$31,906.25

\$31,427.34

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\$28,570.00

\$28,250.00

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\$27,853.88

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\$26,862.50

\$26,832.03

\$26,362.50

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\$25,819.44

\$25,798.44

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\$22,422.00

\$22,350.00

\$22,210.88

\$21,866.88

\$21,500.00

\$21,248.31

\$21,150.00

\$21,075.00

\$20,825.00

\$20,750.00

\$20,670.47

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\$15,634.38

\$15,622.50

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WILLIAMS COLLEGE

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. \$8,628.13

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\$8,290.00

\$8,287.50

\$8,187.50

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WILLIAMS COLLEGE

26-Oct-2000 Page 41

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WILLIAMS COLLEGE \$5,000 Donors FY00

26-Oct-2000 Page 45

\$5,968.75

\$5,935.00

\$5,925.00

\$5,825.00

\$5,821.88

\$5,775.00

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\$5,758.26

\$5,745.31

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WILLIAMS COLLEGE \$5,000 Donors FY00

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\$5,240.63

\$5,231.56

\$5,231.25

\$5,221.13

\$5,212.97

\$5,210.93

\$5,203.13

\$5,192.00

\$5,182.82

\$5,182.81

\$5,172.66

\$5,154.88

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WILLIAMS COLLEGE \$5,000 Donors FY00

26-Oct-2000 Page 58

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WILLIAMS COLLEGE \$5.000 Donors FY00

26-Oct-2000 Page 59

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Line 56 (Form 990) - Other Investments

			Beginning	End
1	Bonds	1	140,032,897	161,986,857
2	Real Estate, Mortgages & Other	2	27,776,898	29,378,653
3	Privately held partnership	3	252,825,090	540,836,688
4	Mutual Funds	4 [85,310,721	102,352,373
5	Net Accounts Receivable / Payable	5	6,077,000	17,600,578
6	***************************************	6		
7	***************************************	7		
8	*****	8		
9	*****	9		
10		10		
11	Total other investments	[512,022,606	852,155,149

Line 65 (Form 990) - Other Liabilities

	Beginning	End
1 Present Value of Future Beneficiary Payments 1	23,211,578	32,990,106
2 Goverment Advances for Student Loans 2	3,254,971	3,368,264
3		
4		
5		
6		
7		
8		
99		
10		
11 Total other liabilities	26,466,549	36,358,370

Williams College EIN 04-2104847 Form 990 - June 30, 2000

Page 1, Part 1, Line 8(c):

No separate accounting is maintained for accumulation of total sales of securities. Therefore, the only amount available from a practical standpoint is the new realized gain from the sale of these securities.

Page 2, Part II, Line 42: Depreciation Expense:	<u>2000</u>
Land Improvements	\$ 470,985
Building	5,523,775
Equipment	 2,071,405
	\$ 8,066,166

Page 2, Part II, Line 43(e):

Includes various expenses such as office, maintenance and repairs, athletics, library, contact services, etc. not practical to enumerate separately.

Page 3, Part IV, Line 51(c): (Receivables are shown net of reserves)	2000
Current Unrestricted Fund Notes Rec. Student Loans - Loan Fund	\$ 15,963 5,472,711
	\$ 5,488,674
Page 3, Part IV, Line 57(b): Accumulated Depreciation:	2000

,		
Land Improvements	\$ 3,982,630	3
Building	86,688,727	7
Equipment	20,961,428	3
	\$ 111,632,785	5

Page 3, Part IV, Line 64(a):

Massachusetts Health & Educational Facilities	•
Authority Bonds	<u>2000</u>
Series A, 4.5-5.25%, due through 2007	\$ 2,695,000
Series D, 3-5.70%, due through 2017	14,535,000
Series E, variable, due through 2014	19,600,000
Series F, 5.5-5.75,due through 2026	32,000,000
Series G, 5.50%, due through 2014	 9,255,000
	\$ 78,085,000
Page 3, Part IV, Line 65	2000

Present Value of Future Beneficiary Payments	\$ 32,990,106
Government Advances for Student Loans	3,368,264
-	\$ 36,358,370

Page 5, Part VI, Line 80

Faculty Club

Williamstown, MA - Exempt

School, College & University Underwriters, Ltd. - Non Exempt Hamilton, Bermuda

Williams College Land Foundation, Inc.

Williamstown, MA - Exempt

Clark Art Institute

Williamstown, MA - Exempt

Page 6, Part VII, Line 103(a): Miscellaneous Income:	<u>2000</u>
Deposit Forfeits	\$ 2,400
Commission	-
Reimb. Expenses	241,025
Sale of Minor Equipment	15,295
Other Misc.	87,949
Rebates	 18,491
	\$ 365,160

Schedule A

Page 2, Part III, Line 2:

c) Housing and an automobile were provided to an officer for the convenience of the College. The officer is required to live on campus as part of his/her duties.

Page 2, Part III, Line 4:

The College grants financial aid to student based on federal and college guidelines.

Page 4, Part V, Line 34A:

Students at Williams College receive Title IV federal financial aid.

excel:990

Dec. 00

PAGE 3, Part IV LINES. 46, 54,56

Security Description	Par/Units	Book Value	Market Value
BONDS		·	
AES CORP SR SUB NTS CALL	2,140,000	2,365,000	2,134,650
AUTOZONE INC NTS	3,640,000	3,550,933	3,031,720
CERTIFICATES ACCRUAL TREAS SECS SER-INT	1,000	532	553
COLLEGE & UNIV FAC LN TR TWO SEQUENTI	550,000	360,938	437,916
FEDERAL HOME LN BANKS BONDS	11,000,000	10,071,940	10,228,460
FEDERAL HOME LN MTG CORP DEB	17,511,041	17,742,039	16,753,481
FEDERAL NATL MTG ASSN DEB	6,398,000	6,084,889	6,011,965
FORD CR AUTO OWNER TR 98 B ABS CL A4	4,490,000	4,552,522	4,456,325
FORD MOTOR CO BDS	3,200,000	3,189,632	2,694,560
GENERAL MILLS INC MTN TRANCHE #TR 00132	3,940,000	3,938,463	3,942,994
GOVERNMENT NATL MTG ASSN GTD POOL#371000	33,195,914	31,574,803	31,882,304
ISRAEL ST DLR CURRENT INCOME BD	5,000	5,000	5,000
MEXICO-UNITED MEXICAN STS NT CALL	5,850,000	3,686,938	4,874,998
ORTHEDU CO DTD 12/31/1993 9% 12/31/2013	175,000	175,000	175,000
PORT AUTH NEW YORK & NJ CONS 70TH CALL	95,000	92,031	96,068
PROMISSORY NOTE	10,000	10,000	10,000
PRUDENTIAL HOME MTG SECS CO MTG PASSTHRU	369,710	367,168	368,205
RESIDENTIAL FDG MTG SECS I INC 98 S5 A12	1,000,000	990,156	935,310
RESOLUTION FDG CORP.	400,000	395,250	455,064
TENNESSEE VALLEY AUTH PWR BD SER E	6,980,000	6,856,585	6,745,402
THE SHARON COUNTY CLUB INC	2,500	2,200	2,250
U S TREAS SEC STRIPPED INT PMT STRIPPED	10,013,000	5,939,916	3,665,591
UNITED STATES DEPT TR 93-3 CL 2 ZA	5,633,326	5,089,514	5,288,995
UNITED STATES TREAS BDS	26,458,000	26,027,972	27,629,920
UNITED STATES TREAS NTS	21,128,000	21,147,888	21,253,420
UNITED STATES TREAS NTS INFLATION INDEX	2,864,315	2,711,838	2,777,039
WAL MART STORES INC NT	5,250,000	5,104,608	5,128,568
WASHINGTON ST PUB PWR SUPPLY SYS NUCL	95,000	95,713	96,900
WASTE MGMT INC. DEB	1,000,000	1,047,654	904,200
TOTAL BONDS	1,000,000	163,177,121	161,986,857
		103,177,121	101,980,857
STOCKS			
3STOCKS CORP	76,600	2,706,603	4,414,075
ACTIVE SOFTWARE	1,551	135,519	135,519
ADOBE SYSTEMS INC	15,900	587,133	2,067,000
AES CORP	187,952	2,260,084	8,575,310
AFFILIATED MANAGERS GROUP	30	1,167	1,167
AMERICAN CONTIL CORP NEW	1	1	1
AMERICAN EXPRESS CO	123,780	1,859,130	6,452,033
AMERICAN INTERNATIONAL GROUP INC	91,619	4,855,558	10,765,233
AMERICAN RICE INC NEW	1	•	0
AMFM INC	66,000	3,980,937	4,554,000
AMGEN	4	2,200	2,200
ANADARKO PETROLEUM CORP	34,100	1,770,968	1,681,556
APACHE CORP	15,100	507,	888,069
ARGOSY RLTY CORP PFD	5	150	150
AT&T CORP STOCKS LIBERTY MEDIA GR CL A	85,200	880,143	2,066,100
AUTOZONE INC	161,900	4,801,661	3,561,800

Security Description	Par/Units	Book Value	Market Value
AVON PRODUCTS INC	151,202	5,448,488	6,728,489
B J SERVICES CO	14,500	875,088	906,250
BAKER HUGHES INC	40,019	654,691	1,280,608
BECTON DICKINSON & CO	213,043	4,793,882	6,111,671
BED BATH & BEYOND INC	60,800	1,745,665	2,204,000
BELAIR REAL ESTATE CORP RESTD	20	60	60
BELCREST REALTY CORP PFD	20	60	60
BELMAR RLTY CORP PFD	5	150	150
BELPORT RLTY CORP PFD	10	300	300
BELRIEVE RLTY CORP OC PFD	5	150	150
BLACK & DECKER CORP	80,469	4,221,178	3,163,438
BOSTON SCIENTIFIC CORP	224,700	5,386,713	4,929,356
BRAZONICS INC STPD SALE RESTD	385	30,353	30,353
CABLEVISION SYSTEMS CORP	35,200	2,532,313	2,389,200
CALPINE CORP	20,400	822,692	1,341,300
CARNIVAL CORP	128,339	3,618,081	2,502,611
CENTURY SHARES TRUST	10,000	368,700	368,700
CINTAS CORP	108,594	3,474,320	3,983,988
CITIGROUP INC	165,281	4,505,722	9,958,180
CNS INC	(7,500)	(120,791)	(35,625)
COLUMBIA CHANNEL GOLD MINING CO	2,284	1	1
CONVERGYS CORP	73,000	2,064,412	3,786,875
CORNING INC	25,312	813,538	6,826,520
CVS CORP	127,026	4,887,515	5,081,040
DOLLAR GENERAL CORP	286,115	4,960,680	5,579,243
DOVER CORP	136,942	4,594,831	5,554,710
DOW CHEMICAL CO	92,049	3,901,811	2,778,729
DUFF & PHELPS	5	499	499
ELECTRONIC DATA SYSTEMS CORP NEW	76,830	4,174,188	3,169,238
EMC CORP	77,600	2,030,862	5,970,350
FANNIE MAE .	156,225	6,681,558	8,152,992
FEDEX CORP	73,400	1,979,827	2,789,200
FLOWERS INDS INC	206,572	3,418,832	4,118,529
FMR CORP	1,834	1,244,570	1,704,428
FRANKLIN RESOURCES INC	98,280	3,308,736	2,985,255
FREESHOP.COM	1,800	75,825	75,825
GENERAL ELECTRIC	142,850	4,130,798	7,571,001
GEODYNE RESOURCES INC LEASE #	1	1	1
GILLETTE CO	121,011	3,521,195	4,227,822
GRAINGER W W INC	135,667	4,578,113	4,180,239
HERSHEY FOODS CORP	72,235	4,052,705	3,503,398
HEWLETT PACKARD CO	61,187	3,573,308	7,640,727
HOME DEPOT INC	80,671	977,690	4,028,508
HUNTER ENVIRONMENTAL SVCS INC	10,000	57,500	60
INFINITY BROADCASTING CORP CL A NEW	92,800	2,696,852	3,381,400
INSURANCE GIFTS	•	25,963	25,963
INTEL CORP	49,641	930,454	6,636,356
INTERNATIONAL BUSINESS MACHINES CORP	86,518	5,097,061	9,480,285
JOHNSON & JOHNSON CO	59,374	3,615,496	6,048,726
	•	• • • •	

Security Description	Par/Units	Book Value	Market Value
KAISER GROUP INTL INC	l,250	15,078	49
LEGGETT & PLATT INC	79,981	2,075,620	1,319,687
LEUMI USA INVT CORP PFD 6% SER A	1	1	I
LUCENT TECHNOLOGIES INC	78,103	4,476,895	4,627,603
MACDERMID INC	80,603	2,789,115	1,894,171
MARINE PROTEIN CORP	200	1	1
MASCO CORP	194,895	4,081,417	3,520,291
MBNA CORP	133,587	2,436,923	3,623,547
MCCORMICK & CO INC NON VTG	97,640	2,820,261	3,173,300
MCDONALDS CORP	143,362	3,446,607	4,721,986
MEDIA ONE GROUP	27	1,799	1,799
MEDTRONIC INC	67,080	2,875,231	3,341,423
MERCK & CO INC	90,678	2,892,547	6,948,202
MOLEX INC CL A NON VTG	99,044	2,079,331	3,466,540
MOTOROLA INC	153, 2 73	3,007,636	4,454,497
NASDAQ 100 TRUST SHARES	89,300	8,482,848	8,321,644
NOBLE AFFILIATES INC	70,300	2,011,218	2,618,675
NVEST	2,000	76,125	76,125
OFFICE DEPOT INC	389,800	6,085,058	2,436,250
PERKINELMER INC	14,800	847,811	978,650
PHILIP MORRIS COS INC	147,620	4,018,509	3,921,156
PRECISION CASTPARTS CORP	66,074	3,153,260	2,989,849
PREMIER PARKS INC NEW	35,700	856,954	812,175
PROGRESSIVE CORP OHIO	29,152	2,319,360	2,157,248
S C JOHNSON & SON INC PREFERRED STK	1,000	112,310	112,310
S&P DEPOSITORY RECEIPT	57,700	8,445,845	8,382,714
S&P MIDCAP 400	112,300	10,320,802	9,966,625
SAFEWAY INC NEW	53,100	1,966,341	2,389,500
SCHLUMBERGER LTD	64,370	2,891,681	4,803,611
SEALED AIR CORP NEW	53,800	2,783,520	2,817,775
SMITH INTERNATIONAL INC	11,800	881,720	859,188
SONOCO PRODUCTS CO	68,930	1,657,557	1,417,373
STEEL DYNAMICS INC	63, 5 00	1,399,341	575,437
SYSCO CORP	151,220	2,564,720	6,370,143
TEVA PHARMACEUTICAL INDS LTD ADR	88,450	2,204,502	4,903,403
TEXAS INSTRUMENTS INC	144,656	1,761,873	9,936,059
TIME WARNER INC	84,321	5,606,901	6,408,396
UNISYS CORP	126,500	2,984,406	1,842,156
UNITED PARCEL SVC INC CL B	15,952	797,600	941,168
UNITEDGLOBALSTOCKS CL A	16,900	880,970	790,075
UNITEDHEALTH GROUP INC	150,991	8,044,032	-
UNIVERSAL FOODS CORP	8,354	33,989	12,947,478
UNIVERSITY CLUB CO	6 6	98,66 1	154,550 1
UNUMPROVIDENT CORP			
VIASTOCKS INC CL B	262,396 127,868	7,944,993	5,264,320
WINK STOCKSMUNICATIONS INC	127,868	6,079,298	8,718,999
WORLDSTOCKS INC	28,000	809,878	854,000
YOUNG & RUBICAM INC	49,200	2,657,033	2,257,050
TOTAL STOCKS	64,800	2,480.701	3,806,686
TOTUT STOCKS		276,635,020	368,249,252

LIMITED PARTNERSHIPS 3,624,144 28,035,138 ACCEL V 4,977,544 12,828,149 ACCEL VI 4,977,544 22,828,149 ACCEL VII 3,250,000 3,788,583 ACCEL VIII 750,000 82,5375 ADVENT IV 1 1 1 1 1 1 1 1 1	Security Description	Par/Units	Book Value	Market Value
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HIGHLAND CAPITAL PARTNERS IV HIGHLAND CAPITAL PARTNERS V 2,183,546 2,143,317 INSTITUTIONAL VENTURE PARTNERS VII MSTITUTIONAL VENTURE PARTNERS VIII MADISON DEARBORN II LTD 22,536,736 MADISON DEARBORN II LTD MADISON DEARBORN II LTD MADISON DEARBORN PARTNERS INC 3,535,299 MATRIX PARTNERS V 1,776,636 MATRIX PARTNERS VI MEDIA/COMMUNICATIONS PARTNERS III MENLO VENTURES VII MENLO VENTURES VII 1 MENLO VENTURES VII 1 MENLO VENTURES VII 1 MOHR DAVIDOW VENTURES III MOHR DAVIDOW VENTURES IV MOHR DAVIDOW VENTURES V 4,242,179 MOHR DAVIDOW VENTURES V 4,242,179 MOHR DAVIDOW VENTURES V 1,540,000 5,396,366 MOHR DAVIDOW VENTURES VI 1,540,000 5,396,366 MOHR DAVIDOW VENTURES VI 1,550,000 1,667,663	HIGHLAND CAPITAL PARTNERS III			
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INSTITUTIONAL VENTURE PARTNERS VII 4,600,767 43,331,306 INSTITUTIONAL VENTURE PARTNERS VIII 6,632,143 13,733,134 KLEINER PERKINS CAUFIELD & BYERS III 878,225 42,627 MADISON DEARBORN II LTD 22,536,736 56,378,429 MADISON DEARBORN III LTD 11,733,532 16,015,231 MADISON DEARBORN PARTNERS INC 3,535,299 10,390,090 MATRIX PARTNERS V 1,776,636 44,356,388 MATRIX PARTNERS V 2,100,000 2,502,872 MEDIA/COMMUNICATIONS PARTNERS III 4,250,000 16,060,111 MENLO VENTURES VII 3,546,649 25,744,832 MENLO VENTURES VII 1 2,100,000 2,630,530 MOHR DAVIDOW VENTURES III 1,344,729 1,743,773 MOHR DAVIDOW VENTURES IV 1,701,493 13,298,153 MOHR DAVIDOW VENTURES V 4,242,179 47,424,136 MOHR DAVIDOW VENTURES V L 1,540,000 5,396,366 MOHR DAVIDOW VENTURES V L 1,550,000 1,667,663			· · · · · · · · · · · · · · · · · · ·	
INSTITUTIONAL VENTURE PARTNERS VIII 6,632,143 13,733,134 KLEINER PERKINS CAUFIELD & BYERS III 878,225 42,627 MADISON DEARBORN II LTD 22,536,736 56,378,429 MADISON DEARBORN III LTD 11,733,532 16,015,231 MADISON DEARBORN PARTNERS INC 3,535,299 10,390,090 MATRIX PARTNERS V 1,776,636 44,356,388 MATRIX PARTNERS V 1,776,636 44,356,388 MATRIX PARTNERS V 2,100,000 2,502,872 MEDIA/COMMUNICATIONS PARTNERS III 4,250,000 16,060,111 MENLO VENTURES VII 3,546,649 25,744,832 MENLO VENTURES VII 2,100,000 2,630,530 MOHR DAVIDOW VENTURES III 1,344,729 1,743,773 MOHR DAVIDOW VENTURES IV 1,701,493 13,298,153 MOHR DAVIDOW VENTURES V 4,242,179 47,424,136 MOHR DAVIDOW VENTURES V 1,540,000 5,396,366 MOHR DAVIDOW VENTURES V 1,5540,000 5,396,366 MOHR DAVIDOW VENTURES V 1,750,000 1,667,663				
MADISON DEARBORN II LTD 22,536,736 56,378,429 MADISON DEARBORN III LTD 11,733,532 16,015,231 MADISON DEARBORN PARTNERS INC 3,535,299 10,390,090 MATRIX PARTNERS V 1,776,636 44,356,388 MATRIX PARTNERS VI 2,100,000 2,502,872 MEDIA/COMMUNICATIONS PARTNERS III 4,250,000 16,060,111 MENLO VENTURES VII 3,546,649 25,744,832 MENLO VENTURES VII I 2,100,000 2,630,530 MOHR DAVIDOW VENTURES III 1,344,729 1,743,773 MOHR DAVIDOW VENTURES IV 1,701,493 13,298,153 MOHR DAVIDOW VENTURES V 4,242,179 47,424,136 MOHR DAVIDOW VENTURES V -L 1,540,000 5,396,366 MOHR DAVIDOW VENTURES VI 1,750,000 1,667,663	INSTITUTIONAL VENTURE PARTNERS VIII			
MADISON DEARBORN III LTD 11,733,532 16,015,231 MADISON DEARBORN PARTNERS INC 3,535,299 10,390,090 MATRIX PARTNERS V 1,776,636 44,356,388 MATRIX PARTNERS VI 2,100,000 2,502,872 MEDIA/COMMUNICATIONS PARTNERS III 4,250,000 16,060,111 MENLO VENTURES VII 3,546,649 25,744,832 MENLO VENTURES VII I 2,100,000 2,630,530 MOHR DAVIDOW VENTURES III 1,344,729 1,743,773 MOHR DAVIDOW VENTURES IV 1,701,493 13,298,153 MOHR DAVIDOW VENTURES V 4,242,179 47,424,136 MOHR DAVIDOW VENTURES V -L 1,540,000 5,396,366 MOHR DAVIDOW VENTURES VI 1,750,000 1,667,663			878,225	42,627
MADISON DEARBORN PARTNERS INC 3,535,299 10,390,090 MATRIX PARTNERS V 1,776,636 44,356,388 MATRIX PARTNERS VI 2,100,000 2,502,872 MEDIA/COMMUNICATIONS PARTNERS III 4,250,000 16,060,111 MENLO VENTURES VII 3,546,649 25,744,832 MENLO VENTURES VII I 2,100,000 2,630,530 MOHR DAVIDOW VENTURES III 1,344,729 1,743,773 MOHR DAVIDOW VENTURES IV 1,701,493 13,298,153 MOHR DAVIDOW VENTURES V 4,242,179 47,424,136 MOHR DAVIDOW VENTURES V -L 1,540,000 5,396,366 MOHR DAVIDOW VENTURES VI 1,750,000 1,667,663			22,536,736	56,378,429
MATRIX PARTNERS V 1,776,636 44,356,388 MATRIX PARTNERS VI 2,100,000 2,502,872 MEDIA/COMMUNICATIONS PARTNERS III 4,250,000 16,060,111 MENLO VENTURES VII 3,546,649 25,744,832 MENLO VENTURES VII I 2,100,000 2,630,530 MOHR DAVIDOW VENTURES III 1,344,729 1,743,773 MOHR DAVIDOW VENTURES IV 1,701,493 13,298,153 MOHR DAVIDOW VENTURES V 4,242,179 47,424,136 MOHR DAVIDOW VENTURES V-L 1,540,000 5,396,366 MOHR DAVIDOW VENTURES VI 1,750,000 1,667,663			11,733,532	16,015,231
MATRIX PARTNERS VI 2,100,000 2,502,872 MEDIA/COMMUNICATIONS PARTNERS III 4,250,000 16,060,111 MENLO VENTURES VII 3,546,649 25,744,832 MENLO VENTURES VII I 2,100,000 2,630,530 MOHR DAVIDOW VENTURES III 1,344,729 1,743,773 MOHR DAVIDOW VENTURES IV 1,701,493 13,298,153 MOHR DAVIDOW VENTURES V 4,242,179 47,424,136 MOHR DAVIDOW VENTURES V -L 1,540,000 5,396,366 MOHR DAVIDOW VENTURES VI 1,750,000 1,667,663			3,535,299	10,390,090
MEDIA/COMMUNICATIONS PARTNERS III 4,250,000 16,060,111 MENLO VENTURES VII 3,546,649 25,744,832 MENLO VENTURES VII I 2,100,000 2,630,530 MOHR DAVIDOW VENTURES III 1,344,729 1,743,773 MOHR DAVIDOW VENTURES IV 1,701,493 13,298,153 MOHR DAVIDOW VENTURES V 4,242,179 47,424,136 MOHR DAVIDOW VENTURES V -L 1,540,000 5,396,366 MOHR DAVIDOW VENTURES VI 1,750,000 1,667,663			1,776,636	44,356,388
MENLO VENTURES VII 3,546,649 25,744,832 MENLO VENTURES VII I 2,100,000 2,630,530 MOHR DAVIDOW VENTURES III 1,344,729 1,743,773 MOHR DAVIDOW VENTURES IV 1,701,493 13,298,153 MOHR DAVIDOW VENTURES V 4,242,179 47,424,136 MOHR DAVIDOW VENTURES V -L 1,540,000 5,396,366 MOHR DAVIDOW VENTURES VI 1,750,000 1,667,663			2,100,000	2,502,872
MENLO VENTURES VII I 2,100,000 2,630,530 MOHR DAVIDOW VENTURES III 1,344,729 1,743,773 MOHR DAVIDOW VENTURES IV 1,701,493 13,298,153 MOHR DAVIDOW VENTURES V 4,242,179 47,424,136 MOHR DAVIDOW VENTURES V -L 1,540,000 5,396,366 MOHR DAVIDOW VENTURES VI 1,750,000 1,667,663			4,250,000	16,060,111
MOHR DAVIDOW VENTURES III 1,344,729 1,743,773 MOHR DAVIDOW VENTURES IV 1,701,493 13,298,153 MOHR DAVIDOW VENTURES V 4,242,179 47,424,136 MOHR DAVIDOW VENTURES V -L 1,540,000 5,396,366 MOHR DAVIDOW VENTURES VI 1,750,000 1,667,663			3,546,649	25,744,832
MOHR DAVIDOW VENTURES IV MOHR DAVIDOW VENTURES V MOHR DAVIDOW VENTURES V MOHR DAVIDOW VENTURES V -L MOHR DAVIDOW VENTURES V -L 1,540,000 1,667,663			2,100,000	2,630,530
MOHR DAVIDOW VENTURES V 4,242,179 47,424,136 MOHR DAVIDOW VENTURES V -L 1,540,000 5,396,366 MOHR DAVIDOW VENTURES VI 1,750,000 1,667,663	· · · —		1,344,729	1,743,773
MOHR DAVIDOW VENTURES V 4,242,179 47,424,136 MOHR DAVIDOW VENTURES V - L 1,540,000 5,396,366 MOHR DAVIDOW VENTURES VI 1,750,000 1,667,663				
MOHR DAVIDOW VENTURES V - L 1,540,000 5,396,366 MOHR DAVIDOW VENTURES VI 1,750,000 1,667,663				
MOHR DAVIDOW VENTURES VI 1,750,000 1,667,663				
NEW ENTERPRISE ASSOCIT			1,750,000	
215,452 22,146	NEW ENTERPRISE ASSOC II		215,452	22,146

Security Description	Par/Units	Book Value	Market Value
NEW ENTERPRISE ASSOC III		416,912	40,040
NEW ENTERPRISE ASSOC V		1,047,528	330,086
OZ OVERSEAS FUND		10,000,000	11,120,340
REDPOINT VENTURES		3,000,000	2,936,692
SCUUL LTD STPD SALE RESTRICTED		1,241,600	2,100,840
SEQUOIA CAPITAL FRANCHISE		2,120,000	3,064,459
SEQUOIA CAPITAL IX		1,155,000	1,444,627
SEQUOIA CAPITAL VIII		952,198	4,227,597
SEQUOIA CAPITAL X		630,000	630,000
SOUTHWEST ENTERPRISE ASSOC		453,974	147,827
STONEBRIDGE PARTNERS EQUITY FD		2,491,097	2,898,232
STONEBRIDGE PARTNERS II		6,934,715	6,495,688
SUMMIT VENTURES IV		1,960,641	17,691,029
SUMMIT VENTURES V		3,639,095	5,126,671
T. H. LEE EQUITY FUND IV		3,218,361	4,061,570
T. H. LEE EQUITY FUND V		22,500	22,500
VESTAR ASSOCIATES III		3,296,205	4,071,683
VESTAR ASSOCIATES IV		245,570	229,200
WATER STREET CORPORATE RECOVERY FD I	_	57,066	129,419
TOTAL LIMITED PARTNERSHIPS	_	218,421,437	567,965,731
MUTUAL FUNDS	 -		
FIDELITY EXCHANGE FUND	213	58,507	58,507
T. ROWE PRICE FOREIGN EQUITY FUND	2,843,153	46,792,986	61,639,560
MAS SMALL CAP VALUE PORTFOLIO	1,318,287	18,343,532	27,420,372
VANGUARD GROWTH & INSTOCKSE FUND	19,773	686,469	694,837
VANGUARD HIGH-YIELD CORPORATE FUND	6,217	47,998	44,141
VANGUARD HORIZON FDS AGGRESSIVE GRTH FD	4,067	66,000	69,660
VANGUARD INTER-TERM TAX-EXEMPT FUND	50,017	653,354	644,225
VANGUARD NEW YORK INSD TAX-EXEMPT FUND	9,808	104,326	103,668
VANGUARD TOTAL BOND MARKET INDEX FUND	438,655	4,300,873	4,215,477
VANGUARD TOTAL STOCK MARKET INDEX FUND	227,637	4,761,026	7,461,925
TOTAL MUTUAL FUNDS		75,815,071	102,352,373
REAL ESTATE, MORTGAGES, AND OTHERS			
		-	<u> </u>
DENI INVS LTD CDT UNIT LIMITED PARTNERS	1	1	1
ENDOWMENT FUNDS MANAGED BY OUTSIDE TRUSTEES		12,048,603	18,209,096
FACULTY LAND NOTES RECEIVABLE	150,000	150,000	150,000
FACUTY MORTGAGES		8,697,380	8,697,380
PINE COBBLE LAND NOTES	:	\$ 1,406,000.00 \$	1,406,000.00
ICI CHEMICALS & POLYMERS HLDGS INC ESCR	1	1	1
INVESTMENT PRESERVATION TRUST LTD. PART	2,931	2,931	2,931
LION OIL ROYALTY	1	1	1
MANHATTAN & CENTRAL EUROPEAN FUND	125,000	125,000	132,856
MANHATTAN INTERNATIONAL PARTNERS L.P.	100,000	100,000	162,829
PHOENIX LEASING GROWTH FD	5	1,795	1,795
UNITED RLTY GROUP L P UNIT LTD PARTNERS	1,524	-	762
VARIOUS ORIGINAL WILLAIMS CLUB MORTGAGE	1	-	l
WILLIAMS CLUB 6.66% 12/31/2009		8,000,000	-

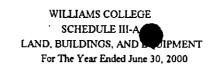
Security Description	Par/Units	Book Value	Market Value
WILLIAMS COLLEGE 1/2 INTEREST IN LORICA	Ī	615,000	615,000
TOTAL REAL ESTATE, MORTGAGES, AND OTHERS	_	31,146,711	29,378,653
TEMPORARY			
AMERICAN GEN FIN CORP DISC NT	2,700,000	2,609,455	2,625,615
BANKBOSTON GALAXY FUNDS	- ,,	1,353,762	1,353,762
BRITISH AEROSPACE NORTH AMER INC DISC NT	1,800,000	1,740,150	1,748,545
CITIBANK N A NEW YORK BRH INSTL CD IAM	2,700,000	2,700,000	2,700,000
CREDIT AGRICOLE INDOSUEZ N.Y CD IAM	2,000,000	1,999,433	2,000,000
DREYFUS INSTL MONEY MKT FD INC MONEY MK	519,500	519,500	519,500
FEDERATED AUTO GOVT CASH-INST	8,470,444	8,470,444	8,470,444
FORTIS FDG LLC DISC NT	2,700,000	2,609,141	2,616,203
GENERAL ELECTRIC CAP CORP MASTER NT PART	23,142,228	23,338,350	22,918,941
GOLDMAN SACHS GROUP L P DISC NT	2,700,000	2,667,923	2,681,005
GRAND FDG CORP DISC NT	2,700,000	2,674,260	2,688,279
GREENWICH FDG CORP DISC NT	2,700,000	2,685,263	2,696,571
HALOGEN CAP LLC SER A DISC NT	1,738,000	1,727,232	1,732,649
LEXINGTON PARKER CAP COLLC DISC NT	2,700,000	2,640,649	2,648,683
MONEY MKT OBLIGS TR INSTL SVC SHS	173,293,441	173,293,441	174,098,170
MORGAN STANLEY GROUP INC CASH COLLATERAL	335,621	335,621	335,621
NATIONAL RURAL UTILS COOP FIN DISC NT	1,000,000	983,450	991,891
REPO AGREEMENT		339,255	339,255
COMMERZBANK A G NEW YORK BRH CD IAM	675,000	675,000	675,000
SVENSKA HANDELSBANKEN AB CD IAM	675,000	674,872	675,000
UBS FIN INC DISC NT	1,000,000	983,500	988,329
UNITED STATES TREAS BILLS	25,000,000	24,571,075	24,586,690
VANGUARD PRIME MONEY MARKET FUND	1,130,645	1,130,645	1,130,645
WILLIAMS ART INVESTMENT FUND	5,000	24,431	24,431
WILLIAMSTOWN SAVINGS BANK		604,207	604,207
TOTAL TEMPORARY		261,351,057	261,849,438
TOTAL INVESTMENTS		1,026,546,418	1,491,782,304
Total Investment		1,026,546,418	1,491,782,304
SUMMARY			
FORM 990, PART IY, LINE 4	46		261,849,438
5	54		7רוד,רוד,רדב
5	16		852,155,149
			1,491,782,304

WILLIAMS COLLEGE SCHEDULE III-A LAND, BUILDINGS, AND UIPMEN' For The Year Ended June 30, 2000

	Land and Land Improvements	_	Building		Equipment		Total
Balance, June 30, 1999	\$ 25,316,997	\$	201,494,681	\$	52,151,381	\$	278,963,059
Additional for projects completed during the	fiscal year						
ADA Readily Achievable Projects '98	-		25,082				25,082
ADA Readily Achievable Projects '99			9,976				9,976
ADA Readily Achievable Projects '2000			14,964				14,964
Asbestos Removal			575,097				575,097
Brooks House Renovations			686,526				686,526
Central Office Services System 4					33,360		33,360
Chapin Hall Gifts in Kind					81,730		81,730
Children's Center Renovation			7,387				7,387
Cole Field Toilet Facilities							0
Delead Faculty Housing			26,654				26,654
Dodd Dining refurbish			99,485				99,485
East and Faverweather Single Sex Bathro			94				94
Faculty Housing Upgrade	1,650		285,684				287,334
Fernald House Code Issues			13,431				13,431
Fort Hoosac Renovation							0
Furniture Equipment '99					97,399		97,399
Goodrich Hall Renovation			28,958				28,958
Goodrich Hall Tenney Window							0
Grundy's Garage							0
Harper House Purchase			6,113				6,113
Heating Plant Upgrade Lambert House Renovation			153,898				153,898
Lawrence Hall Museum of Art Gift in Kin			66,757		010 000		66,757
Mears House Renovation/Air Conditionin	_		10 \$12		212,000		212,000
Milham House Renovation	В		10,513 162,825				10,513 162.825
Mission Park Exterior Caulk			102,825				102,825
Planning			45,608				45,608
Seeley House Restoration			6,667				6,667
Sitework '96	126,957		129,481				256,437
Squash Courts	120,75		715				715
West College Renovation							0
Weston Baseball Grand	12,126		185,386				197,512
Wood House Renovation			•				0
	\$ 140,733	S	2,541,310	S	424,489	S	3,106,532
Additional for projects in progress at June 30,					·		•
Herbert A. Allen 1962 Theatre and Dance	Center		<i>7</i> 74,821				ant a cons
College Roads Sewer/Water/Telephones	Center						774,821
Computer Network Rewiring			196,420		720 740		196,420 738,748
Dining Services '96			47,476		738,748		47,476
Hubbell House Renovation			3,652				3,652
Parsons House Renvation			59,193				59,193
Garfield House Renovation			135,575				135,575
Graylock Housing Renov			1,346,948				1,346,948
Hunt Chaffee Tennis Renovation	32,550		10,656				43,206
Jesup - PeopleSoft Project	•		•		2,328,800		2,328,800
Jesup Power Backup			214,968		_,,		214,968
Unified Science Center			8,637,922		105,000		8,742,922
Thompson Chapel Renovation			232,325				232,325
							,
	32,550		11,659,958		3,172,548	\$	14,865,056
Fixed assets purchased with non-plant funds d	nting						
the fiscal year							
63 Park Street Purchase	154,384		330,702				485,086
Adams Block Adams Memorial Theatre			10.5.5				0
Agard House			12,747				12,747
John Bascom House			14,084				14,084
							0

WILLIAMS COLLEGE SCHEDULE III-A LAND, BUILDINGS, AND JIPMENT For The Year Ended June 30, 2000

	Land and Land Improvements	Building	Equipment	Total
Baxter Hall		33,719	36,127	69,846
Bernhard Music Center		33,743	15,910	15,910
Brinsmade House				0
Brooks House		7,162	21,110	28,272
Bronfman Science Center			101,001	101,001
Campus Security System				0
Carleton House				0
Chadbourne House				0
Chandler Athletic Center				0
Chapman / Towne Class of 1937 House				0
Cole Field House	12,027			12,027
Computer Network	12,027			11,027
College Vehicles/Heavy Equipment			266,278	266,278
Dodd House		89,895		89,895
Droppers House		9,718	•	9,718
East College				0
Faculty House				0
Fayerweather Hall		7,644		7,644
Fielding Brown Hse		11,659		11,659
Fire Safety System				0
Gavitt Property Garfield House		20.245		0
Goodrich Hall		30,345		30,345
Greylock Dining Hall				0
Heating Plant				0
Hopkins Hall	•		7,690	7.690
Jenness House		25,000	1,020	25,000
Jesup Hall		38,198	333,532	371,730
Jewish Religious Center			·	0
Kellogg House				0
Knolls House				0
Lambert House		7,946		7,946
Landscape Master Plan	28,955			28,955
Lasell Gym Lawrence Hall		10.510	60,800	60,800
Leigh House		12,718		12,718 0
Maintenance Service Building			85,839	85,839
Mason House			63,637	0
McGinniss House				0
Mears West		7,250		7,250
Milham House		8,545	6,080	14,625
Mission Park Houses		9,090		9,090
Morley Science			13,420	13,420
Morgan Hall				0
Mount Hope Farm	30,050	20,000		50,050
Peoplesoft Project			298,286	298,286
President's House Prospect House		348,409		348,409
Rice House		35,826		35,826
Ruland House				0
Sawyer Library			98,014	98,014
John Shaw Boathouse			77,700	77,700
South House				0
Spencer Studio Art				0
Stetson Hall			12,375	12,375
Taconic House				0
Telephone System				0
Thompson Biology Lab			59,247	59,247



		Land and Land Improvements	_	Building		Equipment		Total
Thompson Chemistry Lab				14,515		92,570		107,086
Thompson Hall				·				0
Thompson Physics Lab						19,258		19,258
John Tyler House				27,600				27,600
West College				8,563				8,563
Weston Field Seating and Facilities								0
Weston Language Center								0
Wood House	s	225,416	0	10,500 1,121,836	0	1,605,239	0	10,500 2,952,490
Adjust Pine Cobble Hairy Honevsuckle L	o Ls							0
Sale of Pine Cobble Lots								0
Disposals of fixed assets						151,701		151,701
-	\$	0	S	0		151,701	\$	151,701
Subtotal before accumulated depreciatio	s	25,715,696	s	216,817,785	s	57,201,956	s	299,735,437
Accumulated Depreciation		3,982,630		86,688,727		20,961,428		111,632,785
Balance, June 30, 2000	s	21,733,066	\$	130,129,057	s	36,240,528	s	188,102,652

WILLIAMS COLLEGE TRUSTEES

Mr. Raymond F. Henze III Trust Company of the West 200 Park Avenue, Suite 2200 New York, NY 10166

Mr. E. David Coolidge, III William Blair & Company 222 West Adams Street Chicago, IL 60606-5307

Ms. Laura Estes
West Hartford, CT 06107-1332

Mr. Allan W. Fulkerson Century Capital Management, Inc. One Liberty Square Boston, MA 02109

Mr. Dustin H. Griffin II Englewood, NJ 07631

Mr. Tod R. Hamachek Penwest Pharmaceuticals Co. 2981 Route 22 Patterson, NY 12563-9970

Mr. Michael B. Keating Foley, Hoag & Eliot LLP One Post Office Square Boston, MA 02109-2170

Mr. Peter D. Kiernan, III Goldman, Sachs & Co. One New York Plaza, 40th Floor New York, NY 10004-2434

Mr. Robert I Lipp Citigroup Inc. 399 Park Avenue 2nd Floor New York, NY 10043 Mr. John B. McCoy Bank One Corporation P. O. Box 710277 Columbus, OH 43271-0277

Ms. Mary T. McTernan Swarthmore, PA 19081-1432

Mr. Paul Neely Chattanooga, TN 37419-1048

Mr. Clarence Otis, Jr. Darden Restaurants, Inc. 5900 Lake Ellenor Drive Orlando, FL 32809

Mr. William G. Ouchi Santa Monica, CA 90402

Mr. Joseph L. Rice, III Clayton, Dubilier & Rice, Inc. 375 Park Avenue, 18th Floor New York, NY 10152

Dr. Lucienne S. Sanchez Weston, MA 02193-1457

Mr. Brent E. Shay Boston, MA 02108-1418

Mr. William E. Simon Jr. William E. Simon & Sons, Inc. 10990 Wilshire Boulevard, Suite 500 Los Angeles, CA 90024-3913

Ms. Cecily E. Stone Armonk, NY 10504

Ms. Laurie J. Thomsen Concord, MA 01742

The Honorable Carl W. Vogt 8708 Hidden Hill Lane Potomac, MD 20854-4227 Mr. John S. Wadsworth Jr. Morgan Stanley Dean Witter Asia Ltd. 30th Floor, Three Exchange Square Hong Kong

Dr. Preston R. Washington Harlem Congregations for Community Improvement 2854 Frederick Douglass Boulevard New York, NY 10039-2145

Mr. Peter M. Wege, II Greylock Inc. 25 Cotswold Road Brookline, MA 02146

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PORM	PORM 990 PART VILA VILANIA SOF INCOMB PRODUCING ACTIVITIES						EIN: 04-2104847
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anno C		ONKELA	DICELA I EU BUSINES	+		9	
		ENCOMB.	. [_	RELATED OR	
-		e	૱	3	9	EXEMPT	
2 070 1		2		XCLUSION CELESTON		FUNCTION	
8	ATTACT ACTUATION AND STATE DATES OF THE PERSON		MOUNT	and i	AMOUNT	INCOMB	BXPLANATION OF ACTIVITIES
	(incl. alumni tours)	$\frac{1}{1}$		5	SII, 600		INCOME PROM THE CONDUCTING OF AN ANNUAL DINNER DANCE AND
		T					MOTING A TEXT BENEVIS AND ACTIVITIES IS
							1.513-1(cX2Xiii) IT IS NOT A TRADE OR BUSINESS
							THAT IS REGULARLY CARRIED ON BY THE COLLEGE.
8 10 93(e)	ATHLETIC SPORTS CAMPS-OUTSIDE SPONSORS	713900	385,575				
(-) (0)	BOY OFFICE CAL DS TROUT NOTICE A FEBRUAL O	+					
	SPORTING BVENTS					2,,093	RVRVTS CONTREME TAS INCOSTANTI V TO THE RUICATONAL
							AND CLITTED AT MOTION OF THE COLLEGE AND
		-		F			THEREFORE IS NOT USE UNDER REG. SEC.
							1.513-1(d)(4)(iv) EXAMPLB (2), SEER ALSO PRIVATE
							LETTER RULING \$115025.
815 93 (a)	CAMPLY BOOKSTORE SALES	1		8	01. 330		MICHAEL THOUSE TO A DOCUMENT OF THE
-		+		3	0/4/1/		INDURESTY CAMP IS IN NOT THE PROATER IT IS
							OPERATED FOR THE CONVENIENCE OF THE COLLEGE
							COMMUNITY. SEE PRIVATE LETTER RULINGS 1902019,
-							8004010, 8025221.
#16 03 (c)	CATTORNO DICOLD BACK TO STATE STREET			1			
(8) 626	CALEGRAD INCOME-FACULITY STAFF, STUDENIS		1	8	431,796		INCOME FROM THE OPERATON OF A CATERING SERVICE BY
			Ť				THE COLLEGE FOR USE BY ITS STAFF, FACULTY, AND
		-					STODENTS IS RELATED INCOME FER REVENUE RULING 74:399
93 (8)	CATERING INCOME, NON MEMBERS OF COLLEGE COMMUNITY	722320	165,052				
						i	
£71 23 (a)	CONFERENCE INCOME-NOT RELATED TO ACADEMIC PROGRAM	611600	1,200,081		1		
822 93(a)	CONFERENCE INCOME.RELATED TO	-				104 631	PRIVIDITIES OF A PARTY EXPLANATION AND CALLONAL
	ACADEMIC PROGRAM						CONFERENCES IS NOT UBI UNDER LR.C. SECTION
							501(c)(3) IT IS IN FURTHERANCE OF THE
-							COLLEGE'S EXEMPT PURPOSE OF PROVIDING
+		-					EDUCATION. SEB ALSO PRIVATE LETTER RULING 7840072.
£32 93 (a)	DINING INCOME			63	5.935.681		INCOME FROM THE OPPRATION OF A DIVING HALL ON A
							COLLEGE CAMPUS IS NOT UNRELATED BUSINESS INCOME
+							SINCE IT IS CONSIDERED TO OPERATE EXCLUSIVELY FOR
+		\dagger					EDUCATIONAL PURPOSES FOR THE STUDENTS AND FACULTY
<u> </u>		+					AND THEREFORE, IS EXEMPT UNDER INTERNAL REVENUE
		H					COOR SECTION SOLVEYS
13¢ 93(s)	POOD AND BEVERAGE SALES			03	172,713		INCOME FROM THE SALE OF FOOD AND BEVERAGES ON A
+		+					COLLEGE CAMPUS IS NOT UBLUNDER REVENUE RULING
-							BILLY AND LIKE, SECTION STRAKET OF THE PROVIDED
		-				1.	THE COLLEGE COMMONITY
(a) 28 83 (c)	GIFT SHOP SALES			60	82,027		INCOMB FROM OFT SHOP SALES IS NOT UNRELATED
<u> </u>				+			INCOME UNDER REVENUE RULING \$1-19. IT IS OPERATED
				-	+	-	OF THE COLVENIENCE OF, AND PAINCHIZED BY MEMBERS

FORM 990 PART VIL & VIII ANALYSIS OF INCOME PRODUCING ACTIVITIES					_	_		_
000706/9								
990hento/2000.xls	UNRELATED BUSINES:	BUSINESS		3	(0)			
	INCOME			RELAT	RELATED OR			
		(e)	(3)	(d) EXEMPT	MPT			
	BUSINESS	EXC	XCLUSION	FUNCTION	NOIL:			
TUNB W	CODB AM	AMOUNT CO	CODE AMOUNT	UNT INCOME	EMC.	EXPLANATION OF ACTIVITIES	пуптвя	
			$\frac{1}{1}$	 	1			
846 93 (a) HOUSING INCOMB			6,590,677	1,677		INCOME FROM THE RENTAL OF DORMITORY ROOMS AND	DORMITORY ROOMS AND	
						SINGLAR ACCOMODATIONS IS NOT UNRELATED INCOMES	OT UNRELATED INCOME	
		$\frac{1}{1}$		+	1	UNDER REVENUE RULING 16-33.		
850 93 (a) LAB FRES - STUDENTS				+	9	INCOME FROM LAB FRES CHARGED TO STUDENTS IS PART OF THE BIN KANDON! OF BRICH IN AND IS THERE FROM	JED 10 STODENTS IS PART	
		+	+	+	ĺ	OF THE ECONOLISION CONNECTION AND IS HEREFORD	PATER CODE SECTION SOLUTION	
			+			EXEMPT UNDER INTERNAL REV	ENUE CODE SECTION SUITE(\$3).	
854 (93 (a) LIPRARY AND PARKONG FINES	<u> </u>				121.981	INCOME FROM PRES CHARGED TO STUDENTS AND OTHER	TO STUDENTS AND OTHER	
				'	I	MEMBERS OF THE COLLEGE COMMUNITY IS PART OF THE	MANUALLY IS PART OF THE	
						OVERALL FEES RECEIVED BY THE COLLEGE IN THE	THE COLLEGE IN THE	
						CARRYING OUT OF THEIR EXEMPT FUNCTION, IT IS	PT FUNCTION, IT IS	
						THEREFORE CONSIDERED TO BE EXEMPT UNDER INTERNAL	EXEMPT UNDER INTERNAL	
						REVENUE CODE SECTION 501(c)(3).	- fc	
93 (a) MUSEUM - SPECIAL BXHIBIT RECEIPTS					[] 0	INCOME FROM PEES CHARGED BY MUSEUM EXHIBITIONS IS NOT	BY MUSEUM EXHIBITIONS IS NO	
		•				UNRELATED BUSINESS INCOME, AS IT CONTRIBUTES TO THE	AS IT CONTRIBUTES TO THE	
						SUPPORT OF EDUCATIONAL AND CULTURAL FUNCTIONS OF THE	CULTURAL FUNCTIONS OF TH	
		+		<u> </u>		COLLEGE, AS STATED UNDER REGULATION SECTION 1.513-1(d)(4)(iv)	EGULATION SECTION 1.513-1(d))(iv)
			-	1				
265 (97 (a) PC SAT RG & RPPAIRS			03	0		THE SALE OF PERSONAL COMPLITERS TO MEMBERS OF THE	THE TO MEMBERS OF THE	
				'	Ĺ	COLLEGE COMMUNITY IS PART OF THE EDUCATIONAL	OF THE EDUCATIONAL	
			_			PROCESS WHICH IS EXEMPT UNDER SECTION 501(C)(3).	DER SECTION 501(C)(3).	
						ALSO, THE INCOME PROM THE SALE OF PERSONAL	ALE OF PERSONAL	
		+		- - 	1	COMPUTERS TO THE COLLEGE COMMUNITY IS NOT	COMMUNITY IS NOT	
		+				UNKELATED INCOME UNDER REVENUE RULING 81-19. IT IS	SVENUE RULING 81-19, IT IS	
				+		POR THE CONVENIENCE OF THE COLLEGE COMMONITY.	COLLEGE COMMONII T.	
				-	Ī	THE COLLEGE COMMINITY IS NOT INRELATED INCOME	OT UNRELATED INCOME	
		-		_		UNDER REVENUE RULING 81-19. IT IS FOR THE	IT IS FOR THE	
						CONVENIENCE OF THE COLLEGE COMMUNITY	3 COMMUNITY.	
93 (a) RECREATIONAL LD-5 NON-MEMBERS OF COLLEGE COMMUNITY	713900	44,010						
Т		+		+		HAPPY YOUR BIT GOS BOS I ICO BIT AG ADMINISTED AND AND A	TABLE AND BEEN AND	
SO(a) KEE'N IMENI OF STODEN LOANS	+				 	DOLLARS MADE TO STITUBED IS NOT INBUT ATEN INCOME	IS NOT I INDEM A TRO INCOME	
	-		-			IT IS MERELY THE RETURN OF PRINCEPAL	RINCIPAL	
7					7			
93 (a) SKATING FEES	713900	0,940	+	+				
(7)			1	•		NOTE & COURT AND COURT AND COURT	NA VO GAO VOLES A DO	1
883 99 (a) SNACK BAK SALES	-	+	188	2/9/122		EXCENSE FROM THE OFFERATION OF A SNACK BAR BT AN	THE DO THE CONTRACTIONS	
		-		-	T	BACTI TY SAME OVERS STEEDING AND MEANERS OF THE	TE AND MEMBERS OF THE	
				<u> </u>	T	VISITING PUBLIC IS NOT URL SER REVENUE RULING	REVENUE RUING	
						74-399. SEB ALSO REVENUE RULING \$1-19.	DNG #1-19.	
					\Box			
93 (e) STUDENT FEES				-	311,862	INCOME FROM PERS CHARGED BY A COLLEGE TO ITS	BY A COLLEGE TO ITS	
						STUDENTS IS NOT URI UNDER LR.C. SECTION	R.C. SECTION	
				1		COLLEGES IN 12 USED IN CARK INCOUL THE	DATE PROVIDED	
					1	COLLEGES BACMET FUNCTION	OF PROVIDING	
	_				-		_	

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FORM 550 PART VILA. VIII ANAL YEIS OF INCOME PRODUCING ACTIVITIES 6/30/2000							
	UNRELATED BUSINESS	38		(9)			
	INCOME			RELATED OR			
	(a) (b)	(3)	Đ	BXEMPT			
	SOUNDS ANOTHER	NOTE OF THE PERSON	TAIONA	PUNCTION	SCHOOL STORY		
TELEPHONE INCOME		8	200 344	THOOME	INCOME FROM THE SALE OF PROVIDING THE HEHONES IN	T HPHONES IS	
					NOT UBI UNDER REVENUE RULING \$1-19. IT IS PROVIDED	T IS PROVIDED	
					FOR THE CONVENIENCE OF THE COLLEGE COMMUNITY	COMMUNITY.	
	713900 2,397						
TUTTON AND PRES NET OF FINANCIAL AID				37,861,125	INCOME FROM TUTTON CHARGED BY A COLLEGE TO ITS	OLLEGE TO ITS	
					STUDBATS IS NOT UBI UNDER I R.C. SECTION	20	
					COLLEGES EXEMPT FUNCTION OF PROVIDING	DVG	
					EDUCATION.		
VENDING SALES		8	107,533		INCOME FROM THE OPERATION OF VENDING MACHINES ON A	NO MACHINES ON A	
	-				UNIVERSITY CAMPUS IS NOT UBI UNDER REVENUB RULING	EVENUB RULING	
	-				81-19, IT IS PROVIDED PRIMARILY FOR THE		
					CONVENENCE OF THE MEMBERS OF THE	TOT TOT	
TOTAL LINE 93 (a)	1,807,055		15,023,033	38,433,330			
DIVDENDS & INTEREST FROM SECURITIES		7	21,545,116				
TOTAL LINE %	0	Ш	21,545,116	0			
RENTAL - REAL ESTATE		16	837,202		INCOME FROM THE RENTAL OF REAL PROPERTY IS NOT UR	PERTY IS NOT UBL	
) i		:	2,00		UNDER LR.C. SECTION 512(b)(3)		
KENIAL - FACILIIT		<u>-</u>	7,980		INCOME FROM THE LEASING OF FACILITIES TO OUTSIDE	S TO OUTSIDE	
					ENTITIES TO CONDUCT CONFERENCES, SEMENARS AND TRAINING PROGRAMS IS NOT URL SEE PRIVATE LETTER RULLING 784007.2	ADVARS AND ATE LETTER	
RENTAL - OROUND LEASE TOTAL I MR 97 (A)		16	62,373	•	INCOME FROM THE RENTAL OF REAL PROPERTY IS NOT UBI	MERTY IS NOT UBI	
			200	,			
		!					
ASSETS OTHER THAN INVENTORY (not of terralised enter)			248,647,390		-		
TOTAL LINE 100	0		248,647,390	0			
MISCRITANEOUS				365,160	INCOME IN THIS CATEGORY IS FROM MISCELLANEOUS	ELLANBOUS	
					MODIVAT OPEN ATTOM H THE THE COLLEGE IN	LEGE IN	
					INTERNAL REVENUE CODE SECTION 501(CY3) SINCE IT	(3) SINCE IT	
					IS IN FURTHERANCE OF THE UNIVERSITY'S EXEMPT	EXEMPT	
					PURPOSE OF PROVIDING EDUCATION.		
TOTAL LINE 103 (s)	•			365,160			
SUBTOTAL (ADD COLUMNS (b)(d) AND (e)	1,807,055		286,120,074	34,798,490			
TOTAL (ADD LINE 104 COLUMNS (b), (d) AND (e)				326,725,619			,

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EIN. 04-2104847							-																	
							TIVITES																	
						:	EXPLANATION OF ACTIVITES									i								
							EXPL								0									
			3	RELATED OR		FUNCTION	Ш				326,725,619	48,511,763					377,617,376		594,597,255					-
					(P)	Z.	AMOUNT					Dr Support 990revtot99	Govt grants	Unrealized gams (ach 2)			990REVtor99	sman begins	- Soe walkower					
			ESS		(e)	EXCLUSION	1. 1					Dir Se		Unre										
			UNRELATED BUSINESS	EDVC	(0)	Ş	AMOUNT												_					
	ช		UNREL	INCOME	(0)	BUSINESS	CODB											_						
WILLIAMS COLLEGE EIN 04-2104847	FORM 990 PART VII & VIII ANALYSIS OF INCOME PRODUCING ACTIVITIES	0000	990revto/2000 xls																					
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(Rev June 1998)

Application for Extension of Time To File Certal Excise, Income, Information, and ther Returns

Department of the Treasury

Please type or print. File the ordiginal and one copy by the due date for illing your colon. See play the due date for illing your room. See play the due date for your room. See play the due date for illing your room. See play the due date for illing your room. See play the due date for your room. See play	internal Revenue Service	► File a separate application fo	r each return.	
copy by the due date for fining your return. See Copy of the due date for fining your return. See Copy of the due date for fining your return. See Copy of the due date for fining your return. See Copy of the date for fining your return. See Copy of the date for fining your return. See Copy of the date for fining your return. See Copy of the date for fining your return. See Copy of the date for fining your return. See Copy of the date for fining your return. See Copy of the date for fining your return. See Copy of the form your your date for fining your return. See Copy of the form your your date for fining your return. See Copy of the form your your date for fining your return. See Copy of the form your your date for fining your return. See Copy of the form your your date for fining your return. See Copy of the form your your date for fining your return. See Copy of the fining your request for my your date for fining your return. See Copy of the fining your request form your date for fining your return. See Copy of the fining your request form your date of the date of the date your return date of the date your return date of the date of the fining your return date of the fining your return. Signature and Verification Under penalties of penny 1 (redured See and penning your payment with this form, or deposit with FTD Copy of the date and penning your return. Signature and Verification Copy of the date and the penning your return. Signature and Verification Copy of the date and the penning your request for extension of time to file. We are not granting the 10-day grade period is considered to be a valid extension time for elections otherwise required to be made on a timely return. Please attach this form to your return. See	• • • • • • • • • • • • • • • • • • • •	Name O		Employer identification number
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your return. See instructions	_	number, street and room or suite no (or PO box no. if mail is not delivere	ed to street address)	
City, town or cost office, state, and ZIP code. For a foreign adgless, see instructions City, town or cost office, state, and ZIP code. City	•	FO BOY 67		
Note: Corporate mocene tax return filers must use Form 7004 to request an extension of time to file. Partnerships, REMICs. and must use Form 8736 to request an extension of time to file Form 1065, 1066. or 1041. 1 I request an extension of time until AFC	•			
Note: Corporate income tax fetum iders must use Form 7004 to request an extension of time to file. Partnerships, REMICs. and must use Form 8736 to request an extension of time to file Form 1065, 1086, or 1041. 1 request an extension of time until Aff		only, town or post office, state, and ZIP code. For a foreign address, see in	structions	
Trequest an extension of time until Africal 3 3 ct to file check only one):	Note: Composite	WILLIAMS TOUR TITT	01267	
Tequest an extension of time until Afr 5 30 C	must use	Form 8736 to request an extension of time to file Form 100	extension of time to file. Partne	rships, REMICs, and trust
Form 706-GS(D)	1 I request an	extension of time until Afc. 1 5 3001	33, 1000, OF 1041	
Form 790-CSC(T)				
Form 990-BC Form 1041-A Form 5227 Form 990-BC Form 1041-A Form 5227 Form 990-BC Form 1042 Form 1042 Form 990-PF Form 1042 Form 1042 Form 6069 Form 1042 Form	_			
Form 990-BL	Form 990			Form 8613
Form 990-PF	Form 990	<u>-</u> :	=	Form 8725
If the organization does not have an office or place of business in the United States, check this box. 2a For calendar year	•		Form 6069	Form 8804
b If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting per 3 Has an extension of time to file been previously granted for this tax year? State in detail why you need the extension Need of this tax year? State in detail why you need the extension Need of this tax year? State in detail why you need the extension Need of this tax year? State in detail why you need the extension Need of this tax year? State in detail why you need the extension Need of this tax year? State in detail why you need the extension Need of this tax year? State in detail why you need the extension Need of this tax year? State in detail why you need the extension Need of this tax year? State in detail why you need the extension Need of this tax year? State in detail why you need the extension Need of this tax year? State in detail why you need the extension Need of this tax year? State in detail why you need the extension Need of this tax year? State in detail why you need the extension Need of this tax year? State in detail why you need the extension Need of this tax year? State in detail why you need the extension Need of this tax year? State in detail why you need the extension Need of the tax year? State in detail why you need the extension Need of the tax year? State in detail why you need the extension Need of the provided of the provided of the provided of the extension Need of the tax year? State in the provided of the extension Need of the year N	If the organi	zation does not have an office or place of business in the L	Inited States, check this have	☐ Form 8831
Has an extension of time to file been previously granted for this tax year? State in detail why you need the extension	za rui calenda	r year or other tax year beginning コットト	1 1777 and ending T	
A State in detail why you need the extension Notice to Applicant — To Be Completed by the IRS We HAVE ADD AND ONE COPY. The IRS will show below whether or not your application is approved and will return the copy. Notice to Applicant — To Be Completed by the IRS We HAVE NOT approved your application. After considering the reasons stated in item 4, we cannot grant your request for extension of time to file. We are not granting the source in the date show because it was filed after the due date of the return for which an extension was request in your application because it was filed after the due date of the form to be returned to an address other than that shown above, please enter the address to which the copy should be sent.	D II IIIIS IAX YE	ar is for less than 12 months, check reason: Initial re	eturn Final return Chan	OP ID accounting period
State in detail with you need the extension	J Has all exte	rision of time to file been previously granted for this tax yea	ar?	····· Xi Yes i No
Sa If this form is for Form 706-GS(D), 706-GS(T), 990-BL, 990-PF, 990-T, 1041 (estate), 1042, 1120-ND, 4720, 6069, 8612, 8613, 8725, 8804, or 8831, enter the tentative tax, less any nonretundable credits. See instructions. b If this form is for Form 990-PF, 990-T, 1041 (estate), 1042, or 8804, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit\$ c Balance due. Subtract line 5b from line 5a. Include your payment with this form, or deposit with FTD coupon if required. See instructions Signature and Verification Under penalties of penjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it correct, and complete; and that I am authorized to prepare this form. Signature ▶ Title ▶ Cart Holder FILE ORIGINAL AND ONE COPY. The IRS will show below whether or not your application is approved and will return the copy. Notice to Applicant — To Be Completed by the IRS We HAVE approved your application. Please attach this form to your return. We HAVE NOT approved your application. However, we have granted a 10-day grade period is considered to be a valid extension time for elections otherwise required to be made on a timely return. Please attach this form to your return. We HAVE NOT approved your application. After considering the reasons stated in item 4, we cannot grant your request for extension of time to file. We are not granting the 10-day grace period. We cannot consider your application because it was filed after the due date of the return for which an extension was request other: Date Director By Director Date	4 State in deta	III why you need the extension		
b If this form is for Form 990-PF, 990-T, 1041 (estate), 1042, or 8804, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit\$ c Balance due. Subtract line 5b from line 5a. Include your payment with this form, or deposit with FTD coupon if required. See instructions		veed Time For DATA New	J1と (U	
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c Balance due. Subtract fine 5b from line 5a. Include your payment with this form, or deposit with FTD coupon if required. See instructions. Signature and Verification Under penalties of perjuny, I declars that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it correct, and complete; and that I am authorized to prepare this form. Signature and Verification Under penalties of perjuny, I declars that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it correct, and complete, and that I am authorized to prepare this form. Signature and Verification Under penalties of perjuny, I declars that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it correct, and complete, and that I am authorized to prepare this form. Signature and Verification Date Price penalties of perjuny, I declars that I have examined this form, or deposit with the best of my knowledge and belief, it correct, and complete, and that I am authorized to prepare this form. Signature and Verification Date Price and Verification Signature and Verification Date Price and Verification Signature and Verification Date Price and Verification Signatur	0013, 0723, 8	504, or 6631, enter the tentative tax, less any nonrefundable credits. S	ee instructions	\$
Signature and Verification Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it correct, and complete, and that I am authorized to prepare this form. Signature Mark Color Title Mark Color Title IRS will show below whether or not your application is approved and will return the copy. Notice to Applicant — To Be Completed by the IRS We HAVE approved your application. Please attach this form to your return. We HAVE NOT approved your application. However, we have granted a 10-day grade period from the later of the date show below or the due date of your return (including any prior extensions). This grade period is considered to be a valid extension time for elections otherwise required to be made on a timely return. Please attach this form to your return. We HAVE NOT approved your application. After considering the reasons stated in item 4, we cannot grant your request for extension of time to file. We are not granting the 10-day grace period. We cannot consider your application because it was filed after the due date of the return for which an extension was request. Other: Director By: Date If you want a copy of this form to be returned to an address other than that shown above, please enter the address to which the copy should be sent.	t hatemitee	s for Form 990-PF, 990-1, 1041 (estate), 1042, or 8804, en	ter any refundable credits and	
Under penaltities of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it correct, and complete; and that I am authorized to prepare this form. Signature Title Title Tit	c Ralance du	A payments made, include any prior year overpayment alic	wed as a credit	\$ _ <u></u>
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Department of the Treasury

Application for Extension of Time To File Certa Excise, Income, Information, and Other Returns

File a separate application for each return.

OMB No 1545 0148

Dicara		Name	
Please I	• •	President a Trusteer of Williams College	Employer identification number
origina	l and one	Number street and room or suite no (or PO box no if mail is not delivered to street address)	04-5101217
	the due		
date for your reti	urn. See	Po Buy 67	
instructi		City, town or post office 'state, and ZIP code. For a foreign address, see instructions	- <u>-</u>
		WILLIAMS TOWN MA DIDES	
Note:	Corporate	income tax return filers must use Form 7004 to request an extension of time to file. Part	nordina DEMC-
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1 1	request an	extension of time until	
] 101111700	GS(U) Form 990-1 (sec. 401(a) or 408(a) trust) Form 1120-ND (sec. 495	1 laxes) Form 8612
Ļ	Form 706	GS(1) Form 990-T (trust other than above) Form 3520-A	Form 8613
	Form 990	- i rom 4/20	Form 8725
<u> </u>	Form 990	[] roim 5227	Form 8804
L 16	Form 990-	Form 6069	Form 8831
79 E	ine organi.	zation does not have an office or place of business in the United States, check this box	▶ □
h If	this tax va	year or other tax year beginning $Jv/y/J/Q/J$ and ending	-/vne 30 . 2000
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86	13. 8725. 88	or Form 706-GS(D), 706-GS(T), 990-BL, 990-PF, 990-T, 1041 (estate), 1042, 1120-ND, 4720, 6069, 86	
b If t	his form is	04. or 8831, enter the tentative tax, less any nonrefundable credits. See instructions.	\$
es	limated tax	for Form 990-PF, 990-T. 1041 (estate), 1042, or 8804, enter any refundable credits and payments made. Include any prior year overpayment allowed as a credit	·
c Ba	lance due	Subtract line 5b from line 5a. Include your payment with this form, or deposit with FTI	\$
CO	upon if req	uired. See instructions	
		Signature and Verification	
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